

Prices: January 2025 3CA Price Forecast
 Eff. Date: December 31, 2025
 Currency: CAD

CryptoTherm Manufacturing Inc.

Table A

Total Company Economic Contingent Resources and Net Present Value Forecast Prices and Costs as of December 31, 2025

Total Resources

Total Company

PRELIMINARY

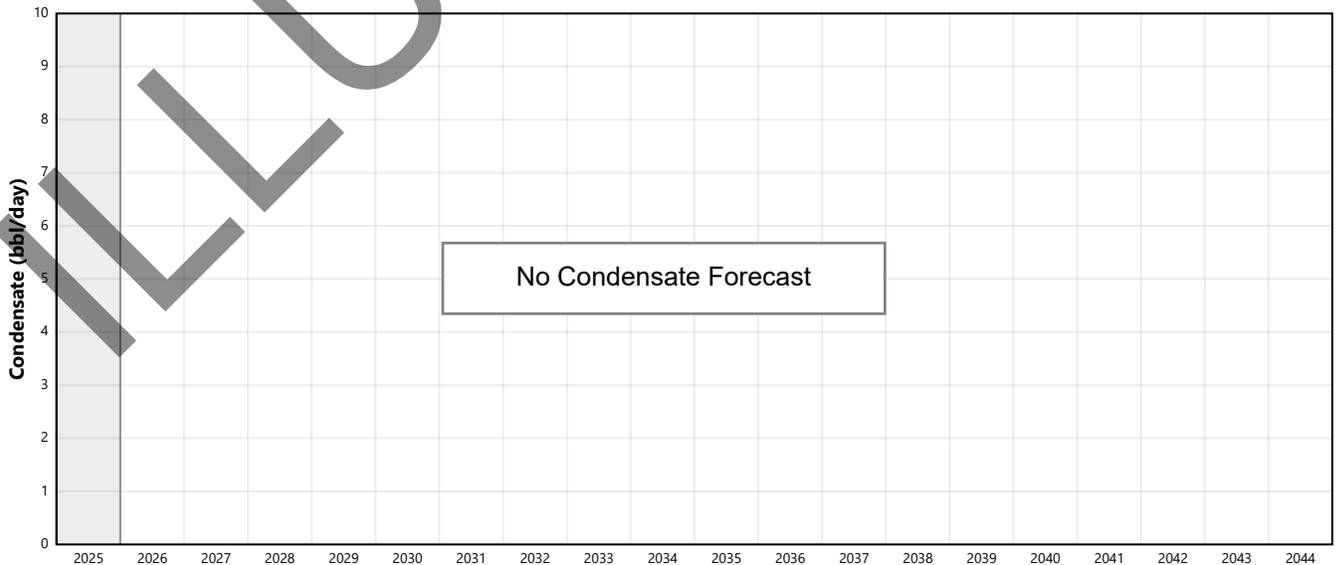
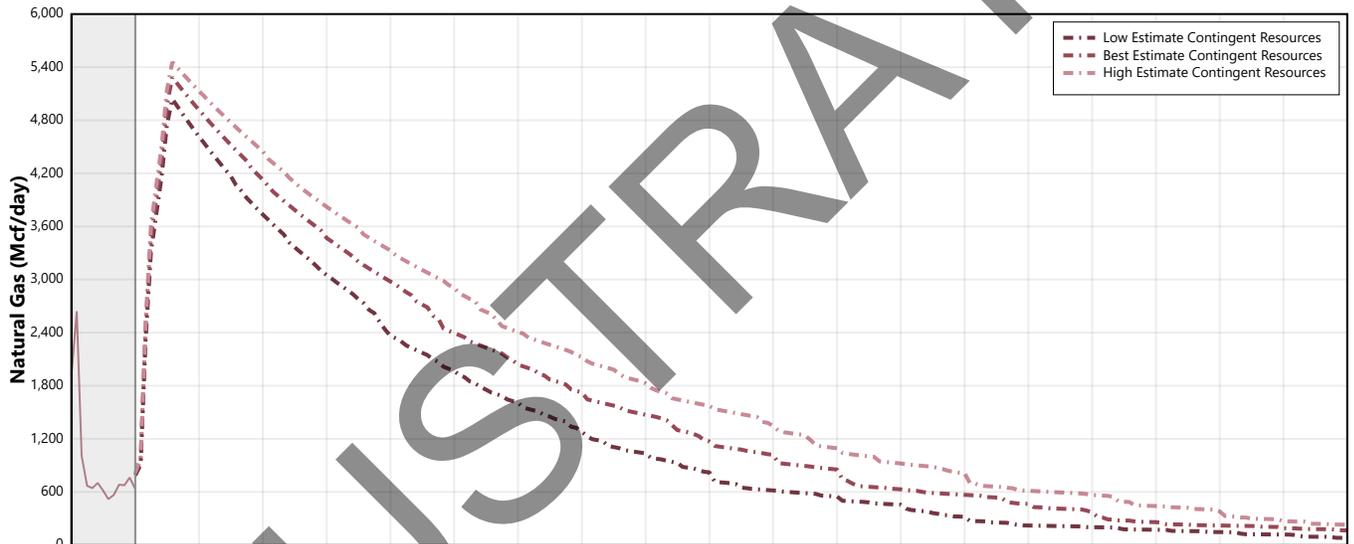
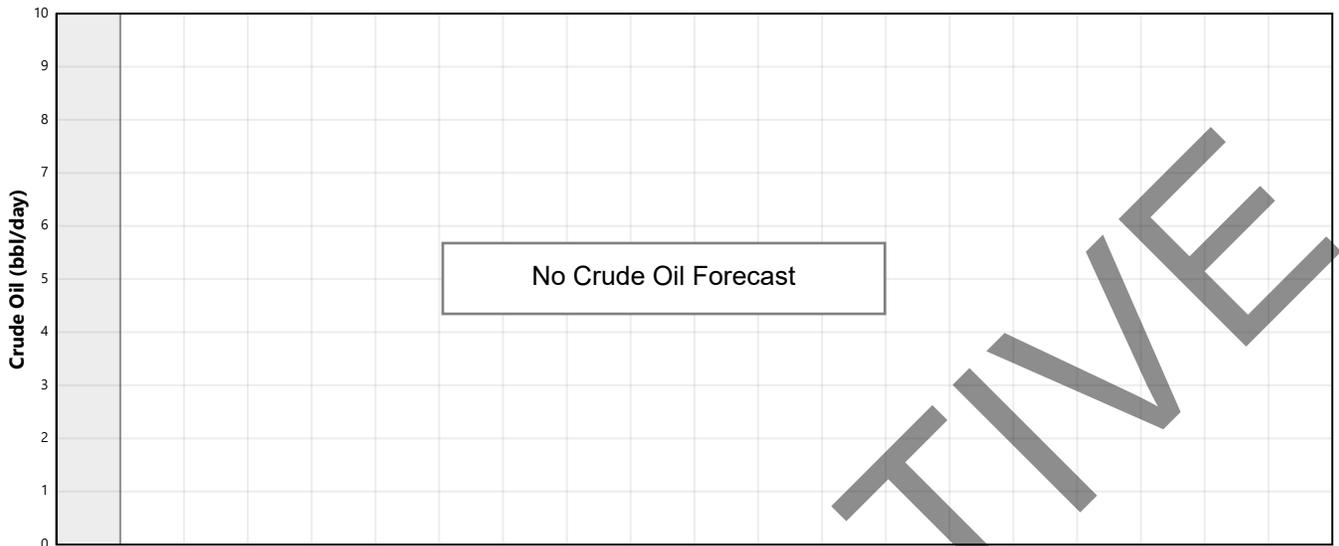
Area	Project Maturity Sub-class	Chance of Discovery	Chance of Development	Company WI & RI Resources Before Royalty				Company Net Resources After Royalty				Net Present Value Before Tax (M\$)					
				Oil Mbbl	Gas MMcf	NGL Mbbl	BOE Mbbl	Oil Mbbl	Gas MMcf	NGL Mbbl	BOE Mbbl	@ 0.0%	@ 5.0%	@ 10.0%	@ 15.0%	@ 20.0%	
<i>Unrisked Volumes and NPV</i>																	
	Dev. Pending			1C	-	9,363.2	-	1,560.5	-	8,686.7	-	1,447.8	34,775.1	28,593.9	24,339.2	21,074.7	18,453.2
				2C	-	11,652.9	-	1,942.2	-	10,802.2	-	1,800.4	51,785.9	40,734.3	33,641.2	28,532.5	24,633.2
				3C	-	13,833.1	-	2,305.5	-	12,810.2	-	2,135.0	68,402.4	52,182.4	42,213.0	35,294.5	30,171.9
Total				1C	-	9,363.2	-	1,560.5	-	8,686.7	-	1,447.8	34,775.1	28,593.9	24,339.2	21,074.7	18,453.2
				2C	-	11,652.9	-	1,942.2	-	10,802.2	-	1,800.4	51,785.9	40,734.3	33,641.2	28,532.5	24,633.2
				3C	-	13,833.1	-	2,305.5	-	12,810.2	-	2,135.0	68,402.4	52,182.4	42,213.0	35,294.5	30,171.9
<i>Risked Volumes and NPV</i>																	
	Dev. Pending	100%	80%	1C	-	7,490.5	-	1,248.4	-	6,949.3	-	1,158.2	27,820.1	22,875.1	19,471.4	16,859.7	14,762.6
				2C	-	9,322.3	-	1,553.7	-	8,641.7	-	1,440.3	41,428.7	32,587.4	26,913.0	22,826.0	19,706.5
				3C	-	11,066.5	-	1,844.4	-	10,248.2	-	1,708.0	54,721.9	41,746.0	33,770.4	28,235.6	24,137.5
Total				1C	-	7,490.5	-	1,248.4	-	6,949.3	-	1,158.2	27,820.1	22,875.1	19,471.4	16,859.7	14,762.6
				2C	-	9,322.3	-	1,553.7	-	8,641.7	-	1,440.3	41,428.7	32,587.4	26,913.0	22,826.0	19,706.5
				3C	-	11,066.5	-	1,844.4	-	10,248.2	-	1,708.0	54,721.9	41,746.0	33,770.4	28,235.6	24,137.5

CryptoTherm Manufacturing Inc.

Company Share Sales Volumes
Forecast Prices and Costs as of December 31, 2025
Total Resources - Unrisked

PRELIMINARY

Total Company



Historical production data is estimated based on the company share interest as of the reference date.

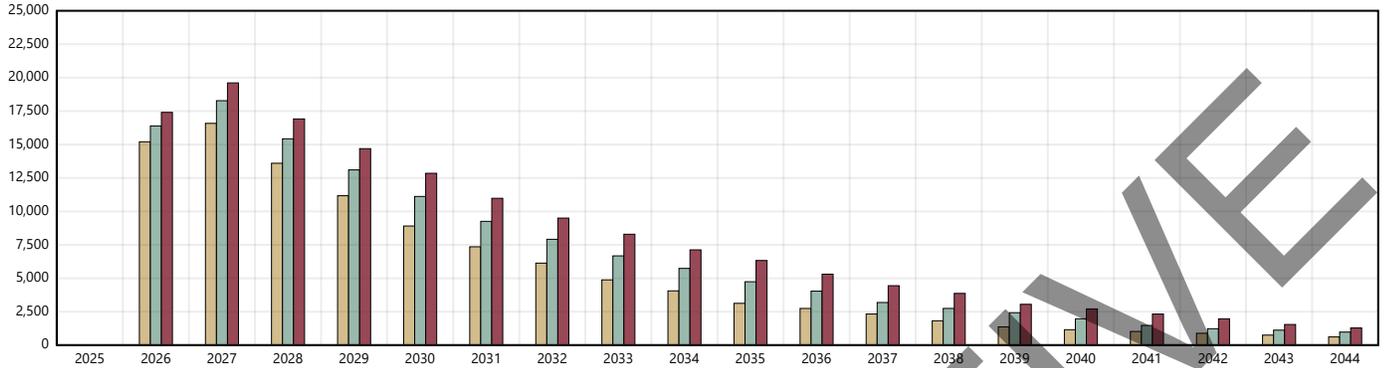
CryptoTherm Manufacturing Inc.

Cash Flow Summary Forecast Prices and Costs as of December 31, 2025 Total Resources - Unrisked

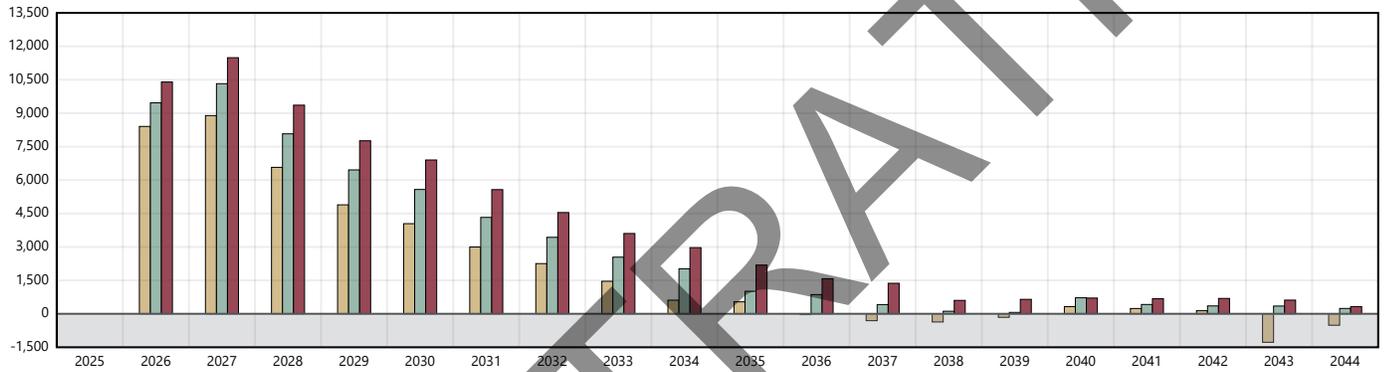
PRELIMINARY

Total Company

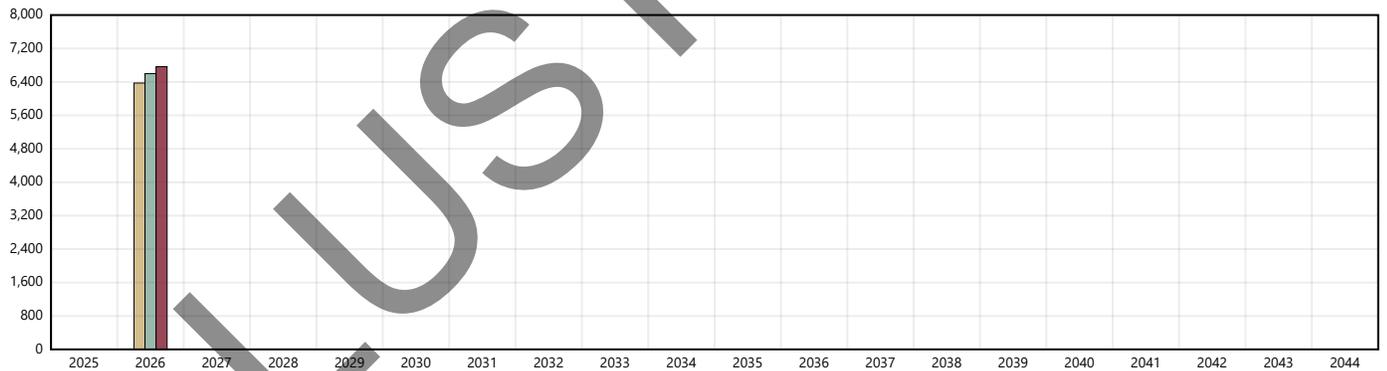
Company Share Revenue (M\$)



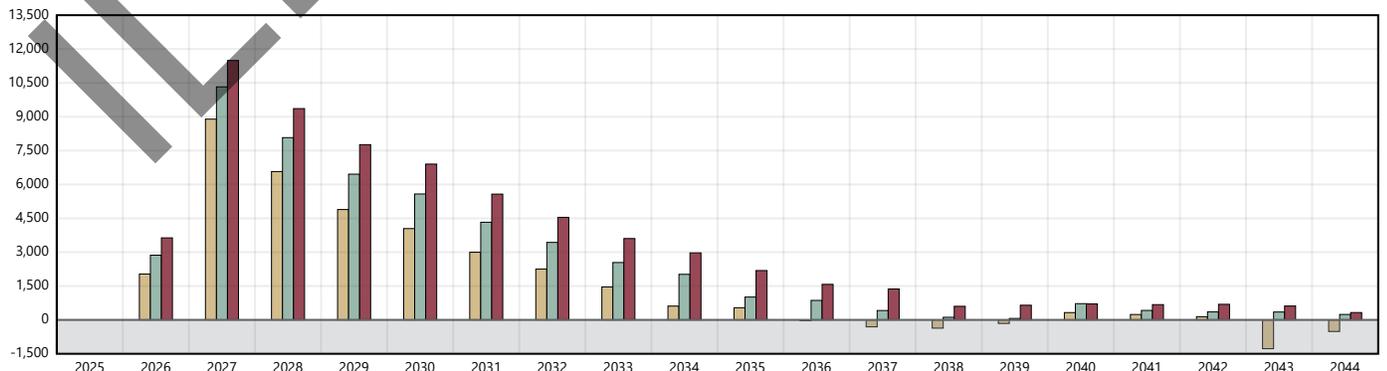
Net Operating Income (M\$)



Total Capital (M\$)



Future Net Revenue Before Tax (M\$)



Low Best High

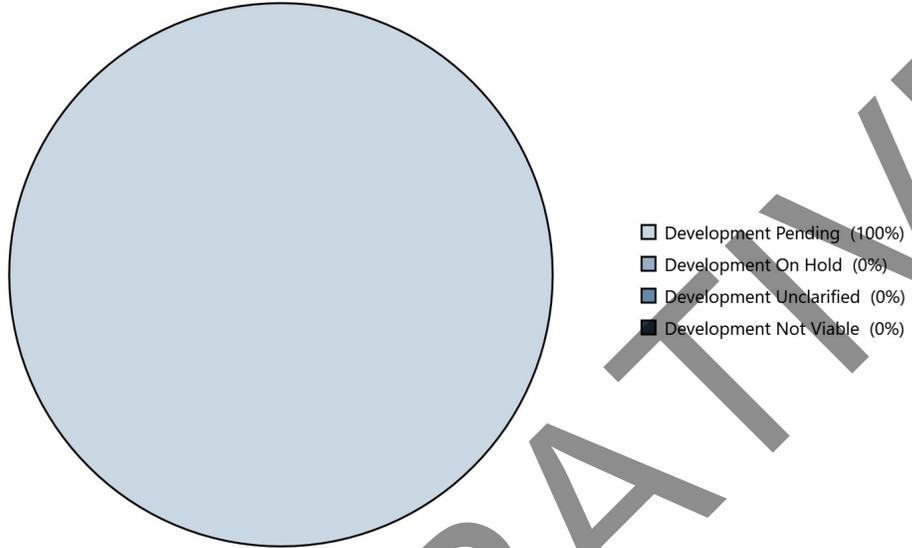
CryptoTherm Manufacturing Inc.

Resources Distribution by Resources Class and Product Forecast Prices and Costs as of December 31, 2025 Total Resources - Unrisked

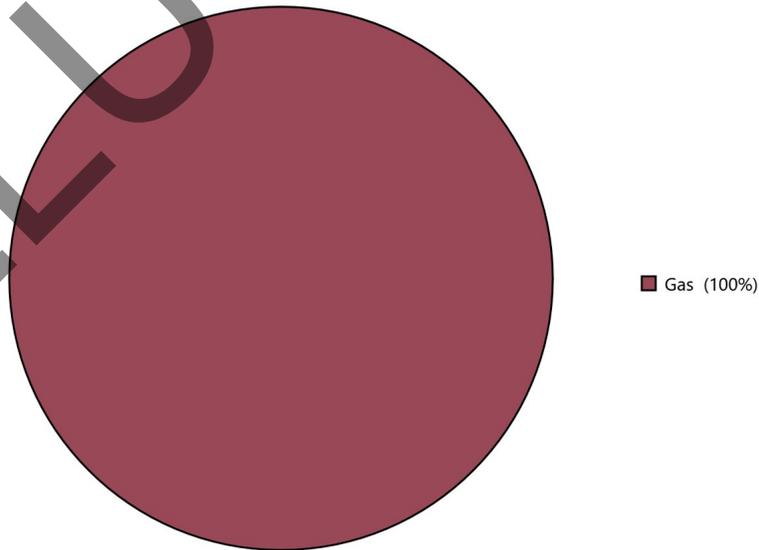
PRELIMINARY

Total Company

Resources Distribution by Maturity Sub-class - Best Estimate



Resources Distribution by Product - Best Estimate



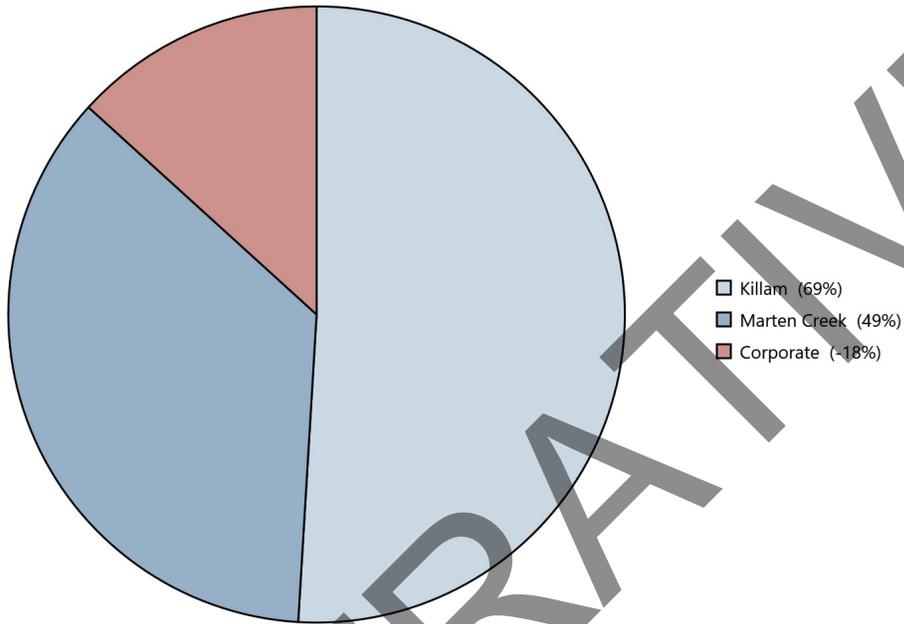
CryptoTherm Manufacturing Inc.

Resources and Net Present Value Distribution for Major Properties Forecast Prices and Costs as of December 31, 2025 Best Estimate Contingent Resources - Unrisked

PRELIMINARY

Total Company

Top Properties by 10% NPV



Top Natural Gas Properties by Volume



(1) Distribution percentages may not add up to 100% due to rounding.
(2) Individual portions may be negative due to components such as Abandonment and Reclamation, maintenance costs, etc. In these cases, the chart represents the relative proportions of the magnitudes rather than direct percentages of total revenue.

3 Consultant Average (McDaniel, GLJ and Sproule)

Summary of Price Forecasts January 1, 2026

Year	Crude Oil Price Forecasts					Liquids Price Forecasts					Gas Price Forecasts							US/CAN Exchange Rate \$US/\$CAN		
	WTI Crude Oil \$US/bbl (1)	Brent Crude Oil \$US/bbl (2)	Edmonton Light Crude Oil \$/bbl (3)	Western Canadian Select Crude Oil \$/bbl (4)	Alberta Heavy Crude Oil \$/bbl (5)	Edmonton Ethane \$/bbl	Edmonton Propane \$/bbl	Edmonton Butanes \$/bbl	Edmonton Cond. & Natural Gasolines \$/bbl	U.S. Henry Hub Gas Price \$/MMBtu	Alberta AECO Spot Price \$/MMBtu (6)	Alberta Average Plantgate \$/MMBtu (7)	Alberta Aggregator Plantgate \$/MMBtu	Empress \$/MMBtu	Sask. Prov. Gas Plantgate \$/MMBtu	British Columbia Average Plantgate \$/MMBtu	British Columbia Station 2 \$/MMBtu		Inflation %	
History																				
2015	48.80	52.35	57.75	44.80	39.55		6.60	36.50	60.30	2.60	2.80	2.60	2.60	3.00	2.70	2.00	2.10	1.10	0.79	
2016	43.30	43.55	53.90	39.15	33.35		13.15	34.35	56.15	2.50	2.10	1.90	1.90	2.30	2.20	1.55	1.65	1.45	0.76	
2017	50.90	54.25	62.85	50.70	45.20		28.90	44.60	66.85	3.00	2.40	2.20	2.20	2.85	2.40	1.80	1.95	1.60	0.77	
2018	64.95	71.05	69.65	49.95	40.00		27.55	32.80	79.20	3.05	1.55	1.35	1.35	3.00	1.60	1.20	1.40	2.25	0.77	
2019	57.00	64.35	69.00	58.70	54.80		17.40	23.55	70.30	2.55	1.60	1.40	1.40	2.75	1.75	1.00	1.15	2.00	0.76	
2020	39.25	41.75	45.00	35.40	30.70		16.40	22.15	49.15	2.05	2.25	2.05	2.05	2.30	2.45	2.05	2.20	0.75	0.75	
2021	68.00	70.70	80.35	68.85	63.15		43.10	51.15	85.50	3.90	3.55	3.35	3.35	3.90	3.95	3.30	3.45	3.40	0.80	
2022	94.80	100.80	120.75	99.10	90.95		50.30	61.15	123.00	6.40	5.55	5.35	5.35	6.70	5.85	5.00	5.15	6.80	0.77	
2023	77.65	82.45	100.40	79.55	71.45		29.40	45.55	103.40	2.55	2.95	2.75	2.75	3.10	3.20	2.30	2.45	3.90	0.74	
2024	76.55	80.55	97.50	83.60	78.05		30.50	48.50	99.80	2.20	1.45	1.25	1.25	1.55	1.80	0.95	1.10	2.40	0.73	
2025	65.50	69.10	85.65	75.05	70.45		32.35	37.75	88.60	3.55	1.85	1.65	1.65	2.15	2.10	1.00	1.15	2.05	0.72	
Forecast																				
2026	59.92	63.92	77.54	65.13	60.09	9.59	25.10	36.95	80.01	3.74	3.00	2.80	2.80	3.18	3.03	2.23	2.66	0.00	0.73	
2027	65.10	69.13	83.60	70.43	64.94	10.64	27.28	39.79	86.19	3.78	3.30	3.10	3.10	3.42	3.33	2.63	3.07	2.00	0.74	
2028	70.28	74.36	90.17	76.90	71.16	11.34	29.67	42.87	92.83	3.85	3.49	3.28	3.28	3.61	3.52	2.80	3.25	2.00	0.74	
2029	71.93	76.10	92.32	78.71	72.84	11.66	30.37	43.89	95.04	3.93	3.58	3.37	3.37	3.70	3.62	2.89	3.34	2.00	0.74	
2030	73.37	77.62	94.17	80.29	74.30	11.89	30.98	44.77	96.94	4.01	3.65	3.44	3.44	3.78	3.69	2.95	3.41	2.00	0.74	
2031	74.84	79.17	96.06	81.90	75.80	12.14	31.60	45.66	98.89	4.09	3.72	3.50	3.50	3.85	3.77	3.01	3.47	2.00	0.74	
2032	76.34	80.76	97.98	83.53	77.32	12.39	32.23	46.58	100.86	4.17	3.80	3.58	3.58	3.93	3.85	3.08	3.55	2.00	0.74	
2033	77.87	82.37	99.93	85.20	78.87	12.64	32.87	47.51	102.88	4.26	3.88	3.65	3.65	4.01	3.93	3.14	3.62	2.00	0.74	
2034	79.42	84.02	101.93	86.91	80.46	12.90	33.53	48.46	104.94	4.34	3.95	3.72	3.72	4.09	4.01	3.21	3.69	2.00	0.74	
2035	81.01	85.70	103.97	88.65	82.08	13.16	34.20	49.43	107.04	4.43	4.03	3.79	3.79	4.17	4.09	3.28	3.77	2.00	0.74	
2036	82.63	87.41	106.05	90.42	83.72	13.43	34.89	50.42	109.18	4.52	4.11	3.87	3.87	4.25	4.17	3.34	3.84	2.00	0.74	
2037	84.29	89.16	108.17	92.23	85.39	13.70	35.58	51.42	111.36	4.61	4.20	3.95	3.95	4.33	4.25	3.41	3.92	2.00	0.74	
2038	85.97	90.94	110.34	94.07	87.10	13.97	36.30	52.45	113.59	4.70	4.28	4.03	4.03	4.42	4.34	3.48	4.00	2.00	0.74	
2039	87.69	92.76	112.54	95.96	88.84	14.25	37.02	53.50	115.86	4.79	4.37	4.11	4.11	4.51	4.42	3.55	4.08	2.00	0.74	
2040	89.44	94.62	114.80	97.87	90.62	14.53	37.76	54.57	118.18	4.89	4.45	4.19	4.19	4.60	4.51	3.62	4.16	2.00	0.74	
Thereafter	+2%/yr	+2%/yr	+2%/yr	+2%/yr	+2%/yr	+2%/yr	+2%/yr	+2%/yr	+2%/yr	+2%/yr	+2%/yr	+2%/yr	+2%/yr	+2%/yr	+2%/yr	+2%/yr	+2%/yr	2.00	0.74	

(1) West Texas Intermediate at Cushing Oklahoma 40 degrees API, 0.5% sulphur
 (2) North Sea Brent Blend 37 degrees API, 1.0% sulphur
 (3) Edmonton Light Sweet 40 degrees API, 0.3% sulphur
 (4) Western Canadian Select at Hardisty, Alberta
 (5) Heavy crude oil 12 degrees API at Hardisty, Alberta (after deduction of blending costs to reach pipeline quality)
 (6) Historical prices based on AECO 7A (near month prices). 5A (daily price) expected to be equal to 7A over long term. 2025 historical prices: 7A \$1.86/MMBTU, 5A \$1.62/MMBTU
 (7) This forecast also applies to direct sales contracts and the Alberta gas reference price used in the Crown royalty calculations

CryptoTherm Manufacturing Inc.

Forecast of Production and Revenue Before Tax - Company Share Forecast Prices and Costs as of December 31, 2025 Low Estimate Contingent Resources - Unrisked

PRELIMINARY

Total Company

Year	Crude Oil				Natural Gas			Condensate			Natural Gas Liquids			Sulphur & Other Revenue M\$	Company Share Revenue M\$	BOE/d
	WI Wells	WI & RI Volume Mbbl	Sales Price \$/bbl	Sales Revenue M\$	WI & RI Volume MMcf	Sales Price \$/Mcf	Sales Revenue M\$	WI & RI Volume Mbbl	Sales Price \$/bbl	Sales Revenue M\$	WI & RI Volume Mbbl	Sales Price \$/bbl	Sales Revenue M\$			
2026	47.7	-	-	-	1,353.5	9.71	13,142.6	-	-	-	-	-	-	2,061.2	15,203.8	618
2027	59.4	-	-	-	1,531.5	9.71	14,870.7	-	-	-	-	-	-	1,712.3	16,583.0	699
2028	57.4	-	-	-	1,248.1	9.71	12,118.7	-	-	-	-	-	-	1,480.7	13,599.4	568
2029	54.6	-	-	-	1,015.3	9.71	9,858.3	-	-	-	-	-	-	1,313.1	11,171.4	464
2030	49.1	-	-	-	796.1	9.71	7,729.7	-	-	-	-	-	-	1,177.8	8,907.5	363
2031	44.6	-	-	-	650.2	9.71	6,313.1	-	-	-	-	-	-	1,041.0	7,354.1	297
2032	40.3	-	-	-	534.6	9.71	5,191.1	-	-	-	-	-	-	942.7	6,133.9	243
2033	33.6	-	-	-	414.1	9.71	4,020.9	-	-	-	-	-	-	859.4	4,880.3	189
2034	29.5	-	-	-	337.0	9.71	3,272.3	-	-	-	-	-	-	786.4	4,058.7	154
2035	23.5	-	-	-	247.6	9.71	2,403.7	-	-	-	-	-	-	722.4	3,126.1	113
2036	21.0	-	-	-	214.4	9.71	2,081.7	-	-	-	-	-	-	662.2	2,743.8	98
2037	19.2	-	-	-	177.0	9.71	1,718.8	-	-	-	-	-	-	609.1	2,327.9	81
2038	14.7	-	-	-	135.3	9.71	1,314.1	-	-	-	-	-	-	507.8	1,821.9	62
2039	10.3	-	-	-	94.1	9.71	914.1	-	-	-	-	-	-	450.2	1,364.3	43
2040	8.5	-	-	-	78.3	9.71	760.4	-	-	-	-	-	-	394.6	1,155.0	36
Rem.	-	-	-	-	536.2	9.71	5,206.4	-	-	-	-	-	-	2,597.1	7,803.5	12
Total	-	-	-	-	9,363.2	9.71	90,916.5	-	-	-	-	-	-	17,318.0	108,234.5	-

Year	Crown Royalties			Freehold Royalties			Overriding Royalties			Mineral Tax M\$	Sask. Cap. Surch. M\$	Total Royalties & Taxes		NPI Pymts. M\$
	Unadj. Royalty M\$	Royalty Adj. M\$	Adj. Royalty M\$	Unadj. Royalty M\$	Royalty Adj. M\$	Adj. Royalty M\$	Unadj. Royalty M\$	Royalty Adj. M\$	Adj. Royalty M\$			M\$	%	
2026	215.0	75.9	139.2	197.4	59.4	138.0	99.0	29.7	69.3	6.8	-	353.3	2.7	-
2027	229.4	52.3	177.0	198.7	61.0	137.7	102.3	31.3	71.0	6.5	-	392.3	2.6	-
2028	195.8	46.6	149.2	180.9	56.6	124.3	92.1	28.7	63.4	5.0	-	341.9	2.8	-
2029	160.4	41.8	118.7	164.0	52.3	111.6	82.2	26.2	56.0	3.7	-	290.0	2.9	-
2030	125.8	37.8	87.9	149.2	48.6	100.6	73.6	23.9	49.7	2.6	-	240.8	3.1	-
2031	103.0	34.2	68.8	135.8	45.1	90.7	66.5	22.0	44.5	1.9	-	205.9	3.3	-
2032	84.8	30.8	54.0	124.1	42.1	82.1	56.9	19.2	37.7	1.3	-	175.1	3.4	-
2033	65.3	27.5	37.8	107.6	37.2	70.5	47.3	16.3	31.0	0.9	-	140.2	3.5	-
2034	54.1	25.5	28.6	86.9	30.6	56.3	41.7	14.6	27.0	0.7	-	112.5	3.4	-
2035	39.7	22.4	17.4	69.5	25.0	44.5	35.8	12.8	23.0	0.5	-	85.3	3.5	-
2036	34.5	19.5	15.0	64.4	23.6	40.8	29.3	10.7	18.6	0.3	-	74.7	3.6	-
2037	28.5	17.7	10.7	57.4	21.5	35.9	24.5	9.2	15.4	0.1	-	62.2	3.6	-
2038	22.6	16.0	6.6	42.6	16.2	26.3	18.5	7.1	11.5	0.1	-	44.5	3.4	-
2039	16.3	13.8	2.5	28.6	11.1	17.5	14.3	5.6	8.8	0.0	-	28.7	3.1	-
2040	14.4	12.4	1.9	18.4	7.3	11.1	10.5	4.2	6.4	-	-	19.4	2.5	-
Rem.	133.5	115.7	17.9	67.7	28.6	39.1	24.0	9.9	14.1	-	-	71.0	1.4	-
Total	1,522.9	589.7	933.1	1,693.2	566.2	1,127.0	818.6	271.4	547.2	30.4	-	2,637.7	2.9	-

Year	Operating Costs		ADR Costs M\$	Net Op. Income M\$	Drilling & Compl. M\$	Equip. & Facility M\$	Total Capital M\$	Future Net Revenue Before Tax		
	M\$	\$/BOE						Annual M\$	Cum. M\$	NPV @10.0% M\$
2026	4,833.2	21.42	1,609.3	8,408.1	503.7	5,870.0	6,373.7	2,034.3	2,034.3	1,538.2
2027	5,770.1	22.61	1,526.6	8,894.1	-	-	-	8,894.1	10,928.4	7,669.3
2028	5,237.3	25.18	1,448.1	6,572.1	-	-	-	6,572.1	17,500.5	5,141.7
2029	4,767.9	28.18	1,223.2	4,890.3	-	-	-	4,890.3	22,390.8	3,473.8
2030	4,024.2	30.33	596.7	4,045.7	-	-	-	4,045.7	26,436.5	2,623.1
2031	3,540.1	32.67	608.7	2,999.4	-	-	-	2,999.4	29,435.9	1,764.1
2032	3,083.8	34.61	620.8	2,254.2	-	-	-	2,254.2	31,690.1	1,201.2
2033	2,522.5	36.55	755.7	1,461.9	-	-	-	1,461.9	33,152.0	705.0
2034	2,145.4	38.20	1,188.5	612.3	-	-	-	612.3	33,764.3	264.3
2035	1,594.9	38.66	906.6	539.3	-	-	-	539.3	34,303.5	207.1
2036	1,465.9	41.03	1,240.0	-36.7	-	-	-	-36.7	34,266.8	-26.5
2037	1,250.1	42.37	1,322.7	-307.1	-	-	-	-307.1	33,959.8	-112.9
2038	1,004.2	44.52	1,138.0	-364.8	-	-	-	-364.8	33,594.9	-122.7
2039	732.6	46.69	758.9	-155.9	-	-	-	-155.9	33,439.0	-46.8
2040	644.4	49.37	166.0	325.3	-	-	-	325.3	33,764.3	81.9
Rem.	3,028.5	33.89	3,693.1	1,010.8	-	-	-	1,010.8	34,775.1	-21.6
Total	45,645.1	29.25	18,803.0	41,148.8	503.7	5,870.0	6,373.7	34,775.1	-	24,339.2

Product	Contingent Resources			
	Gross Lease	W.I.	R.I.	Net
Natural Gas (MMcf)	10,760.0	9,363.2	-	8,686.7
Total (MBOE)	1,793.3	1,560.5	-	1,447.8

Net Present Value Before Tax - M\$				
@ 0.0%	@ 5.0%	@ 10.0%	@ 15.0%	@ 20.0%
34,775.1	28,593.9	24,339.2	21,074.7	18,453.2

Remaining Life 34.33 yrs
 Price Schedule SG250101

CryptoTherm Manufacturing Inc.

Resources and Net Present Value by Property Forecast Prices and Costs as of December 31, 2025 Low Estimate Contingent Resources - Unrisked

PRELIMINARY

Total Company

Area and Property	Company Interest %	Zones	Resource Class	Company WI & RI Contingent Resources				Net Present Value Before Tax (M\$)				
				Oil Mbbbl	Gas MMcf	Cond. Mbbbl	NGL Mbbbl	@ 0.0%	@ 5.0%	@ 10.0%	@ 15.0%	
Canada												
Alberta												
Corporate												
9.0 Cost												
Corporate Bitcoin Required Capital	W-100.000	NA	NRA	-	-	-	-	-5,870.0	-5,858.1	-5,846.8	-5,836.0	
Killam												
9.0 Cost												
Killam ARO	W-100.000	NA	NRA	-	-	-	-	-5,802.3	-4,646.4	-3,889.8	-3,373.2	
Killam Facility Revenue & OPEX	W-100.000	NA	NRA	-	-	-	-	3,862.7	2,645.6	2,116.8	1,823.1	
Killam Reactivation Capital	W-100.000	NA	NRA	-	-	-	-	-50.2	-49.6	-49.0	-48.5	
Subtotal 9.0 Cost				-	-	-	-	-1,989.8	-2,050.4	-1,821.9	-1,598.5	
PDP												
100/06-23-043-12W4/0	W-55.556	VIK	1C	-	30.7	-	-	155.2	142.6	128.6	115.5	
100/12-24-043-12W4/3	W-100.000	GLAUC	1C	-	398.6	-	-	3,127.3	2,458.0	2,025.5	1,728.5	
100/06-29-043-12W4/0	W-41.667	VIK	1C	-	76.4	-	-	546.0	475.9	419.3	373.7	
100/05-34-043-12W4/2	W-100.000	GLAUC	1C	-	122.0	-	-	919.1	767.4	655.4	570.7	
100/07-07-044-11W4/0	W-41.667	VIK	1C	-	31.7	-	-	72.4	102.0	106.4	101.7	
100/06-17-044-11W4/0	W-41.667	VIK	1C	-	22.4	-	-	108.9	102.3	93.2	84.1	
100/06-13-044-12W4/2	W-41.667	VIK, SPKY, ELL	1C	-	58.2	-	-	359.3	282.8	230.5	193.4	
102/11-21-045-12W4/0	W-70.833	VIK	1C	-	198.3	-	-	997.5	831.3	681.6	567.8	
102/07-05-045-13W4/0	W-41.667	VIK	1C	-	25.0	-	-	140.4	127.1	115.1	104.6	
100/07-19-045-13W4/0	W-83.333	VIK	1C	-	67.0	-	-	386.8	329.1	280.4	241.5	
100/11-20-045-13W4/0	W-41.667	VIK	1C	-	48.0	-	-	288.3	230.0	187.0	155.9	
100/07-24-045-14W4/0	W-83.333	VIK	1C	-	56.7	-	-	369.3	324.3	283.8	249.6	
100/12-06-046-13W4/0	W-66.667	VIK	1C	-	81.3	-	-	511.0	432.4	368.8	318.7	
100/11-07-046-13W4/2	W-83.333	VIK, SPKY	1C	-	80.8	-	-	476.0	377.1	309.4	261.2	
100/10-27-046-13W4/0	W-83.333	VIK	1C	-	92.8	-	-	529.4	448.6	380.9	327.6	
100/01-34-046-13W4/0	W-71.875	VIK	1C	-	39.6	-	-	207.2	181.8	156.6	135.3	
100/05-35-046-13W4/0	W-62.500	VIK	1C	-	81.3	-	-	331.4	263.6	208.0	169.1	
100/03-04-046-14W4/4	W-83.333	VIK, MN, WAB	1C	-	123.0	-	-	735.8	567.4	449.8	368.9	
100/06-12-046-14W4/0	W-83.333	VIK, MN	1C	-	95.9	-	-	622.0	517.2	433.9	370.0	
100/04-17-046-14W4/0	W-100.000	VIK	1C	-	41.4	-	-	191.7	187.2	176.0	163.0	
100/06-27-047-13W4/2	W-50.000	B BR, VIK, SPKY, OST, ELL	1C	-	37.6	-	-	176.8	138.8	113.3	95.4	
100/10-27-047-13W4/0	W-50.000	MN, SPKY	1C	-	28.3	-	-	102.0	100.3	94.6	87.9	
100/10-28-047-13W4/2	W-80.000	VIK	1C	-	102.5	-	-	407.6	409.1	361.2	311.3	
100/01-29-047-13W4/2	W-100.000	LLOYD	1C	-	118.6	-	-	720.9	575.7	468.9	391.7	
100/13-29-047-13W4/0	W-100.000	SPKY	1C	-	1294.1	-	-	9,987.4	6,398.7	4,710.8	3,768.1	
100/06-34-047-13W4/0	W-50.000	GLAUC	1C	-	54.8	-	-	311.4	257.8	213.8	180.3	
Killam North Gas Unit No. 2	W-43.259	VIK	1C	-	173.1	-	-	86.2	471.2	567.4	563.4	
Killam North Upper Viking Gas Sand Unit No1	W-50.000	VIK	1C	-	248.3	-	-	1,198.9	1,153.9	1,034.4	913.7	
Subtotal PDP				-	3,828.2	-	-	24,066.2	18,653.6	15,254.5	12,912.6	
PNP												
100/06-24-043-12W4/2	W-100.000	WAB	1C	-	211.5	-	-	1,686.0	1,481.2	1,319.8	1,190.1	
100/07-27-043-12W4/0	W-100.000	GLAUC	1C	-	129.4	-	-	792.4	693.2	609.6	540.9	
100/01-16-045-12W4/0	W-88.889	VIK	1C	-	24.8	-	-	26.6	54.7	64.6	66.4	
100/06-22-045-12W4/2	W-66.667	VIK	1C	-	11.7	-	-	19.7	31.9	38.5	41.9	
100/10-29-045-14W4/0	W-83.333	VIK	1C	-	28.0	-	-	93.0	105.2	106.3	102.5	
100/06-30-045-14W4/2	W-83.333	VIK	1C	-	83.8	-	-	603.3	451.8	356.5	292.8	
100/10-33-046-12W4/0	W-83.333	VIK	1C	-	117.8	-	-	535.4	438.6	361.4	303.8	
100/07-22-046-13W4/3	W-62.500	VIK, ELL	1C	-	66.3	-	-	389.5	336.5	288.2	248.5	
102/09-18-046-15W4/2	W-100.000	GLAUC	1C	-	90.1	-	-	641.3	595.4	551.3	510.9	
100/09-10-047-14W4/0	W-100.000	SPKY	1C	-	52.2	-	-	224.6	222.2	211.7	198.4	
Subtotal PNP				-	815.6	-	-	5,011.7	4,410.9	3,907.8	3,496.2	
Subtotal Killam				-	4,643.8	-	-	27,088.0	21,014.1	17,340.4	14,810.2	
Marten Creek												
9.0 Cost												
Marten Creek ARO	W-100.000	NA	NRA	-	-	-	-	-6,147.3	-4,883.8	-4,048.5	-3,468.0	
Marten Creek Reactivation Capital	W-100.000	NA	NRA	-	-	-	-	-453.5	-444.1	-435.3	-427.1	
Subtotal 9.0 Cost				-	-	-	-	-6,600.8	-5,327.8	-4,483.7	-3,895.0	
PNP												
100/13-29-077-04W5/2	W-100.000	WAB	1C	-	124.6	-	-	494.9	494.2	482.0	464.8	
100/15-03-077-05W5/0	W-100.000	MN	1C	-	299.1	-	-	1,389.1	1,265.6	1,151.7	1,051.5	
100/15-10-077-05W5/0	W-100.000	BLU	1C	-	253.4	-	-	1,572.3	1,483.5	1,398.8	1,320.4	
100/09-34-077-05W5/2	W-100.000	MN	1C	-	61.3	-	-	250.4	257.1	251.5	240.5	
100/15-07-078-04W5/0	W-100.000	MN	1C	-	394.0	-	-	1,798.4	1,585.5	1,399.1	1,243.3	
100/15-07-078-04W5/2	W-100.000	CLWTR	1C	-	62.5	-	-	372.5	338.7	310.2	286.0	
100/09-11-078-05W5/0	W-100.000	MN	1C	-	401.4	-	-	1,598.5	1,371.4	1,181.5	1,029.0	
100/16-12-078-05W5/2	W-100.000	CLWTR	1C	-	52.4	-	-	112.0	148.1	160.0	160.6	
102/05-13-078-05W5/0	W-100.000	CLWTR	1C	-	40.6	-	-	187.1	188.2	177.4	163.3	
100/10-14-078-05W5/2	W-100.000	MN	1C	-	244.5	-	-	1,178.3	1,023.7	902.3	805.0	
100/12-15-078-05W5/0	W-100.000	MN	1C	-	140.3	-	-	656.1	603.2	537.8	477.1	
100/12-15-078-05W5/3	W-100.000	MN	1C	-	458.5	-	-	2,223.6	1,930.8	1,701.0	1,517.1	

CryptoTherm Manufacturing Inc.

Resources and Net Present Value by Property Forecast Prices and Costs as of December 31, 2025 Low Estimate Contingent Resources - Unrisked

PRELIMINARY

Total Company

Area and Property	Company Interest %	Zones	Resource Class	Company WI & RI Contingent Resources				Net Present Value Before Tax (M\$)			
				Oil Mbbl	Gas MMcf	Cond. Mbbl	NGL Mbbl	@ 0.0%	@ 5.0%	@ 10.0%	@ 15.0%
102/09-16-078-05W5/0	W-100.000	MN	1C	-	61.3	-	-	67.4	88.9	99.7	104.3
100/07-26-078-05W5/0	W-100.000	MN	1C	-	203.9	-	-	702.7	649.2	592.6	539.7
100/02-28-078-05W5/0	W-100.000	MN	1C	-	237.9	-	-	832.0	740.7	649.9	571.0
100/14-10-079-05W5/0	W-100.000	MN	1C	-	291.8	-	-	1,555.2	1,429.6	1,311.8	1,205.9
100/06-15-079-05W5/0	W-100.000	MN	1C	-	99.1	-	-	352.9	365.9	361.6	349.1
100/02-20-079-05W5/2	W-100.000	MN	1C	-	32.6	-	-	44.3	88.3	112.2	124.1
100/07-20-079-05W5/0	W-100.000	MN	1C	-	24.1	-	-	72.9	90.5	99.2	102.8
100/12-23-079-05W5/0	W-100.000	MN	1C	-	105.1	-	-	397.4	400.5	393.4	381.3
100/14-30-079-05W5/2	W-100.000	MN	1C	-	151.0	-	-	432.4	450.2	443.0	424.9
100/16-09-081-07W5/2	W-100.000	MN	1C	-	105.2	-	-	429.7	431.5	421.4	406.1
100/16-09-081-07W5/3	W-100.000	GRD RP	1C	-	11.3	-	-	73.4	70.5	67.8	65.4
100/03-16-081-07W5/0	W-100.000	MN	1C	-	248.5	-	-	1,116.4	1,038.6	961.6	891.0
100/16-17-081-07W5/0	W-100.000	MN	1C	-	125.2	-	-	498.2	494.5	477.1	454.6
100/16-17-081-07W5/2	W-100.000	CLWTR	1C	-	74.0	-	-	329.6	310.2	293.2	278.2
100/09-20-081-07W5/2	W-100.000	MN	1C	-	93.3	-	-	280.0	294.8	294.0	286.0
102/06-21-081-07W5/0	W-100.000	CLWTR	1C	-	64.8	-	-	191.8	216.7	226.3	227.7
102/06-21-081-07W5/2	W-100.000	CLWTR	1C	-	46.9	-	-	120.3	122.6	122.7	121.6
100/09-30-081-07W5/0	W-100.000	MN	1C	-	187.5	-	-	785.7	751.6	708.4	664.2
100/09-30-081-07W5/2	W-100.000	CLWTR	1C	-	23.1	-	-	42.3	41.1	40.0	38.9
Subtotal PNP				-	4,719.4	-	-	20,157.9	18,765.8	17,329.3	15,995.5
Subtotal Marten Creek				-	4,719.4	-	-	13,557.1	13,437.9	12,845.6	12,100.4
Subtotal Alberta				-	9,363.2	-	-	34,775.1	28,593.9	24,339.2	21,074.7
Total				-	9,363.2	-	-	34,775.1	28,593.9	24,339.2	21,074.7

ILLUSTRATION

CryptoTherm Manufacturing Inc.

Forecast of Production and Revenue Before Tax - Company Share Forecast Prices and Costs as of December 31, 2025 Best Estimate Contingent Resources - Unrisked

PRELIMINARY

Total Company

Year	Crude Oil				Natural Gas			Condensate			Natural Gas Liquids			Sulphur & Other Revenue M\$	Company Share Revenue M\$	BOE/d
	WI Wells	WI & RI Volume Mbbbl	Sales Price \$/bbl	Sales Revenue M\$	WI & RI Volume MMcf	Sales Price \$/Mcf	Sales Revenue M\$	WI & RI Volume Mbbbl	Sales Price \$/bbl	Sales Revenue M\$	WI & RI Volume Mbbbl	Sales Price \$/bbl	Sales Revenue M\$			
2026	49.7	-	-	-	1,422.7	9.71	13,814.2	-	-	-	-	-	-	2,576.5	16,390.7	650
2027	62.6	-	-	-	1,661.9	9.71	16,136.9	-	-	-	-	-	-	2,140.4	18,277.2	759
2028	60.2	-	-	-	1,398.1	9.71	13,576.0	-	-	-	-	-	-	1,850.9	15,426.9	637
2029	57.6	-	-	-	1,180.5	9.71	11,463.1	-	-	-	-	-	-	1,641.4	13,104.5	539
2030	54.5	-	-	-	993.4	9.71	9,646.1	-	-	-	-	-	-	1,472.3	11,118.3	454
2031	50.4	-	-	-	819.3	9.71	7,955.2	-	-	-	-	-	-	1,301.2	9,256.4	374
2032	45.9	-	-	-	693.8	9.71	6,736.5	-	-	-	-	-	-	1,178.4	7,914.9	316
2033	41.2	-	-	-	576.8	9.71	5,600.7	-	-	-	-	-	-	1,074.3	6,675.0	263
2034	37.5	-	-	-	489.7	9.71	4,755.2	-	-	-	-	-	-	983.0	5,738.2	224
2035	31.5	-	-	-	395.2	9.71	3,837.8	-	-	-	-	-	-	902.9	4,740.7	180
2036	28.5	-	-	-	330.6	9.71	3,209.6	-	-	-	-	-	-	827.7	4,037.3	151
2037	23.5	-	-	-	250.0	9.71	2,427.2	-	-	-	-	-	-	761.4	3,188.6	114
2038	20.8	-	-	-	217.4	9.71	2,111.1	-	-	-	-	-	-	634.7	2,745.8	99
2039	19.5	-	-	-	191.6	9.71	1,860.5	-	-	-	-	-	-	562.8	2,423.3	87
2040	16.7	-	-	-	152.2	9.71	1,478.1	-	-	-	-	-	-	493.3	1,971.4	69
Rem.	-	-	-	-	879.7	9.71	8,541.8	-	-	-	-	-	-	3,246.4	11,788.2	16
Total	-	-	-	-	11,652.9	9.71	113,149.9	-	-	-	-	-	-	21,647.6	134,797.4	-

Year	Crown Royalties			Freehold Royalties			Overriding Royalties			Mineral Tax M\$	Sask. Cap. Surch. M\$	Total Royalties & Taxes		NPI Pymts. M\$
	Unadj. Royalty M\$	Royalty Adj. M\$	Adj. Royalty M\$	Unadj. Royalty M\$	Royalty Adj. M\$	Adj. Royalty M\$	Unadj. Royalty M\$	Royalty Adj. M\$	Adj. Royalty M\$			M\$	%	
2026	237.0	92.5	144.5	213.2	64.2	149.0	107.1	31.9	75.2	8.4	-	377.1	2.7	-
2027	252.4	61.5	191.0	218.1	66.9	151.2	112.5	34.2	78.3	8.3	-	428.7	2.7	-
2028	221.0	53.5	167.5	200.5	62.8	137.8	102.6	31.8	70.8	6.6	-	382.6	2.8	-
2029	187.4	47.5	139.9	183.5	58.6	124.9	92.7	29.5	63.2	5.2	-	333.2	2.9	-
2030	159.1	43.4	115.6	168.6	54.9	113.7	84.0	27.3	56.7	4.0	-	290.0	3.0	-
2031	131.8	40.0	91.8	154.9	51.4	103.5	76.4	25.3	51.1	3.0	-	249.3	3.1	-
2032	112.4	37.1	75.3	142.8	48.4	94.4	70.1	23.7	46.4	2.3	-	218.5	3.2	-
2033	93.6	33.5	60.1	131.0	45.3	85.8	64.0	22.1	42.0	1.6	-	189.5	3.4	-
2034	80.1	30.9	49.2	119.0	41.9	77.1	53.0	18.6	34.4	1.2	-	161.9	3.4	-
2035	65.4	28.2	37.2	96.7	34.8	62.0	46.3	16.6	29.7	0.9	-	129.7	3.4	-
2036	54.8	26.4	28.4	88.0	32.3	55.7	40.2	14.7	25.5	0.7	-	110.3	3.4	-
2037	41.4	23.0	18.4	72.5	27.1	45.4	35.6	13.3	22.3	0.5	-	86.6	3.6	-
2038	36.4	20.3	16.1	65.3	24.9	40.4	28.4	10.8	17.6	0.3	-	74.4	3.5	-
2039	32.9	19.0	13.9	56.9	22.1	34.8	24.7	9.6	15.1	0.2	-	64.0	3.4	-
2040	26.3	18.0	8.3	48.2	19.1	29.1	20.8	8.3	12.6	0.1	-	50.1	3.4	-
Rem.	244.0	210.8	33.2	153.3	66.3	87.0	64.9	27.5	37.4	0.1	-	157.6	1.8	-
Total	1,976.0	785.7	1,190.3	2,112.7	721.0	1,391.7	1,023.2	345.1	678.2	43.3	-	3,303.4	2.9	-

Year	Operating Costs		ADR Costs M\$	Net Op. Income M\$	Drilling & Compl. M\$	Equip. & Facility M\$	Total Capital M\$	Future Net Revenue Before Tax		
	M\$	\$/BOE						Annual M\$	Cum. M\$	NPV @10.0% M\$
2026	4,938.0	20.83	1,609.3	9,466.3	503.7	6,094.1	6,597.8	2,868.5	2,868.5	2,317.9
2027	5,996.8	21.65	1,526.6	10,325.2	-	-	-	10,325.2	13,193.6	8,908.0
2028	5,520.5	23.69	1,448.1	8,075.7	-	-	-	8,075.7	21,269.3	6,326.2
2029	5,090.5	25.87	1,223.2	6,457.6	-	-	-	6,457.6	27,726.9	4,596.2
2030	4,652.1	28.10	596.7	5,579.5	-	-	-	5,579.5	33,306.4	3,623.5
2031	4,071.4	29.82	608.7	4,327.1	-	-	-	4,327.1	37,633.5	2,550.2
2032	3,642.3	31.50	620.8	3,433.3	-	-	-	3,433.3	41,066.8	1,836.8
2033	3,171.8	32.99	771.0	2,542.7	-	-	-	2,542.7	43,609.6	1,230.6
2034	2,814.5	34.48	741.9	2,019.9	-	-	-	2,019.9	45,629.4	887.5
2035	2,388.3	36.26	1,210.0	1,012.7	-	-	-	1,012.7	46,642.1	397.5
2036	2,018.8	36.64	1,043.6	864.6	-	-	-	864.6	47,506.7	309.7
2037	1,538.5	36.93	1,146.8	416.7	-	-	-	416.7	47,923.4	130.7
2038	1,412.2	38.97	1,142.1	117.0	-	-	-	117.0	48,040.5	22.7
2039	1,295.2	40.56	998.7	65.5	-	-	-	65.5	48,106.0	14.5
2040	1,018.9	40.16	181.6	720.8	-	-	-	720.8	48,826.7	180.5
Rem.	4,227.0	28.83	4,444.4	2,959.2	-	-	-	2,959.2	51,785.9	308.8
Total	53,796.7	27.70	19,313.6	58,383.7	503.7	6,094.1	6,597.8	51,785.9	-	33,641.2

Product	Contingent Resources			
	Gross Lease	W.I.	R.I.	Net
Natural Gas (MMcf)	13,400.5	11,652.9	-	10,802.2
Total (MBOE)	2,233.4	1,942.2	-	1,800.4

Net Present Value Before Tax - M\$				
@ 0.0%	@ 5.0%	@ 10.0%	@ 15.0%	@ 20.0%
51,785.9	40,734.3	33,641.2	28,532.5	24,633.2

Remaining Life 40 yrs
 Price Schedule SG250101

CryptoTherm Manufacturing Inc.

Resources and Net Present Value by Property Forecast Prices and Costs as of December 31, 2025 Best Estimate Contingent Resources - Unrisked

PRELIMINARY

Total Company

Area and Property	Company Interest %	Zones	Resource Class	Company WI & RI Contingent Resources				Net Present Value Before Tax (M\$)			
				Oil Mbbbl	Gas MMcf	Cond. Mbbbl	NGL Mbbbl	@ 0.0%	@ 5.0%	@ 10.0%	@ 15.0%
Canada											
Alberta											
Corporate											
9.0 Cost											
Corporate Bitcoin Required Capital	W-100.000	NA	NRA	-	-	-	-	-6,094.1	-6,081.8	-6,070.0	-6,058.7
Killam											
9.0 Cost											
Killam ARO	W-100.000	NA	NRA	-	-	-	-	-5,802.3	-4,646.4	-3,889.8	-3,373.2
Killam Facility Revenue & OPEX	W-100.000	NA	NRA	-	-	-	-	8,192.2	5,755.9	4,550.4	3,834.2
Killam Reactivation Capital	W-100.000	NA	NRA	-	-	-	-	-50.2	-49.6	-49.0	-48.5
Subtotal 9.0 Cost								2,339.7	1,059.9	611.6	412.6
PDP											
100/06-23-043-12W4/0	W-55.556	VIK	2C	-	37.6	-	-	199.3	177.3	156.2	137.8
100/12-24-043-12W4/3	W-100.000	GLAUC	2C	-	494.1	-	-	3,868.9	2,946.7	2,382.0	2,008.3
100/06-29-043-12W4/0	W-41.667	VIK	2C	-	96.3	-	-	695.5	590.1	509.2	446.8
100/05-34-043-12W4/2	W-100.000	GLAUC	2C	-	152.3	-	-	1,147.8	933.2	781.4	670.3
100/07-07-044-11W4/0	W-41.667	VIK	2C	-	40.1	-	-	121.3	143.4	138.9	127.0
100/06-17-044-11W4/0	W-41.667	VIK	2C	-	27.8	-	-	144.2	129.8	114.7	101.1
100/06-13-044-12W4/2	W-41.667	VIK, SPKY, ELL	2C	-	70.5	-	-	436.7	335.3	268.4	222.4
102/11-21-045-12W4/0	W-70.833	VIK	2C	-	248.5	-	-	1,296.1	1,022.8	809.7	660.3
102/07-05-045-13W4/0	W-41.667	VIK	2C	-	30.6	-	-	176.5	156.2	138.9	124.5
100/07-19-045-13W4/0	W-83.333	VIK	2C	-	81.6	-	-	484.2	398.2	331.1	280.4
100/11-20-045-13W4/0	W-41.667	VIK	2C	-	59.9	-	-	367.1	280.9	222.1	181.9
100/07-24-045-14W4/0	W-83.333	VIK	2C	-	72.2	-	-	485.4	410.2	348.8	300.3
100/12-06-046-13W4/0	W-66.667	VIK	2C	-	99.1	-	-	636.4	522.8	436.2	370.9
100/11-07-046-13W4/2	W-83.333	VIK, SPKY	2C	-	103.2	-	-	611.1	467.0	373.6	310.0
100/10-27-046-13W4/0	W-83.333	VIK	2C	-	114.9	-	-	673.2	550.4	455.8	385.2
100/01-34-046-13W4/0	W-71.875	VIK	2C	-	48.8	-	-	267.3	224.5	187.6	158.8
100/05-35-046-13W4/0	W-62.500	VIK	2C	-	101.2	-	-	422.0	320.9	246.2	197.1
100/03-04-046-14W4/4	W-83.333	VIK, MN, WAB	2C	-	152.8	-	-	929.4	685.7	528.8	426.6
100/06-12-046-14W4/0	W-83.333	VIK, MN	2C	-	119.4	-	-	791.6	634.7	518.9	434.8
100/04-17-046-14W4/0	W-100.000	VIK	2C	-	50.7	-	-	250.6	235.9	216.1	196.4
100/06-27-047-13W4/2	W-50.000	B BR, VIK, SPKY, OST, ELL	2C	-	47.6	-	-	226.3	171.7	136.9	113.4
100/10-27-047-13W4/0	W-50.000	MN, SPKY	2C	-	35.3	-	-	138.1	129.9	118.7	107.8
100/10-28-047-13W4/2	W-80.000	VIK	2C	-	126.4	-	-	553.2	514.9	435.1	365.2
100/01-29-047-13W4/2	W-100.000	LLOYD	2C	-	146.8	-	-	912.1	700.4	555.8	456.4
100/13-29-047-13W4/0	W-100.000	SPKY	2C	-	1591.4	-	-	12,186.1	7,463.9	5,404.1	4,291.7
100/06-34-047-13W4/0	W-50.000	GLAUC	2C	-	68.6	-	-	402.1	318.1	255.8	211.4
Killam North Gas Unit No. 2	W-43.259	VIK	2C	-	221.7	-	-	359.7	726.8	765.4	713.3
Killam North Upper Viking Gas Sand Unit No1	W-50.000	VIK	2C	-	309.9	-	-	1,602.1	1,455.7	1,257.6	1,084.3
Subtotal PDP					4,749.1			30,384.3	22,647.4	18,094.1	15,084.5
PNP											
100/06-24-043-12W4/2	W-100.000	WAB	2C	-	265.4	-	-	2,109.0	1,799.4	1,566.0	1,385.6
100/07-27-043-12W4/0	W-100.000	GLAUC	2C	-	164.0	-	-	1,013.8	849.5	722.2	623.8
100/01-16-045-12W4/0	W-88.889	VIK	2C	-	30.4	-	-	47.8	75.4	81.9	80.3
100/06-22-045-12W4/2	W-66.667	VIK	2C	-	14.5	-	-	34.7	46.3	51.7	53.6
100/10-29-045-14W4/0	W-83.333	VIK	2C	-	34.7	-	-	128.8	135.5	130.5	121.5
100/06-30-045-14W4/2	W-83.333	VIK	2C	-	102.5	-	-	729.2	518.0	395.0	317.4
100/10-33-046-12W4/0	W-83.333	VIK	2C	-	144.3	-	-	652.3	509.2	405.0	332.5
100/07-22-046-13W4/3	W-62.500	VIK, ELL	2C	-	81.2	-	-	483.4	397.7	328.2	275.5
102/09-18-046-15W4/2	W-100.000	GLAUC	2C	-	111.8	-	-	807.1	730.2	661.5	602.0
100/09-10-047-14W4/0	W-100.000	SPKY	2C	-	66.3	-	-	301.8	284.9	261.6	238.1
Subtotal PNP					1,015.0			6,307.8	5,346.1	4,603.5	4,030.4
zNRA											
100/09-18-046-13W4/3	W-66.667	ELL	2C	-	4.0	-	-	19.4	18.2	17.2	16.3
Subtotal Killam					5,768.1			39,051.1	29,071.6	23,326.4	19,543.7
Marten Creek											
9.0 Cost											
Marten Creek ARO	W-100.000	NA	NRA	-	-	-	-	-6,147.3	-4,883.8	-4,048.5	-3,468.0
Marten Creek Reactivation Capital	W-100.000	NA	NRA	-	-	-	-	-453.5	-444.1	-435.3	-427.1
Subtotal 9.0 Cost								-6,600.8	-5,327.8	-4,483.7	-3,895.0
PDP											
100/11-15-081-07W5/0	W-100.000	MN	2C	-	25.7	-	-	17.2	50.4	65.4	71.2
PNP											
100/13-29-077-04W5/2	W-100.000	WAB	2C	-	156.5	-	-	640.6	623.7	595.9	564.9
100/15-03-077-05W5/0	W-100.000	MN	2C	-	362.4	-	-	1,707.4	1,515.8	1,350.6	1,212.1
100/15-10-077-05W5/0	W-100.000	BLU	2C	-	313.9	-	-	1,968.0	1,824.0	1,693.8	1,577.7
100/09-34-077-05W5/2	W-100.000	MN	2C	-	78.0	-	-	342.5	334.3	314.8	292.2
100/15-07-078-04W5/0	W-100.000	MN	2C	-	494.4	-	-	2,246.3	1,913.7	1,642.7	1,428.2
100/15-07-078-04W5/2	W-100.000	CLWTR	2C	-	79.2	-	-	468.5	417.5	375.8	341.3

CryptoTherm Manufacturing Inc.

Resources and Net Present Value by Property Forecast Prices and Costs as of December 31, 2025 Best Estimate Contingent Resources - Unrisked

PRELIMINARY

Total Company

Area and Property	Company Interest %	Zones	Resource Class	Company WI & RI Contingent Resources				Net Present Value Before Tax (M\$)			
				Oil Mbbl	Gas MMcf	Cond. Mbbl	NGL Mbbl	@ 0.0%	@ 5.0%	@ 10.0%	@ 15.0%
100/09-11-078-05W5/0	W-100.000	MN	2C	-	476.4	-	-	1,910.5	1,586.7	1,333.2	1,139.4
100/16-12-078-05W5/2	W-100.000	CLWTR	2C	-	64.1	-	-	164.6	196.1	201.1	195.1
102/05-13-078-05W5/0	W-100.000	CLWTR	2C	-	50.1	-	-	243.4	233.4	212.0	189.9
100/10-14-078-05W5/2	W-100.000	MN	2C	-	306.3	-	-	1,464.3	1,238.0	1,067.2	935.1
100/12-15-078-05W5/0	W-100.000	MN	2C	-	177.6	-	-	842.1	739.8	636.0	548.8
100/12-15-078-05W5/3	W-100.000	MN	2C	-	574.3	-	-	2,763.5	2,334.8	2,011.7	1,761.9
102/09-16-078-05W5/0	W-100.000	MN	2C	-	76.2	-	-	103.5	123.1	131.0	132.5
100/07-26-078-05W5/0	W-100.000	MN	2C	-	257.9	-	-	884.4	793.9	707.1	631.1
100/02-28-078-05W5/0	W-100.000	MN	2C	-	284.0	-	-	1,002.0	863.6	738.5	636.2
100/12-10-079-05W5/0	W-100.000	MN	2C	-	15.9	-	-	0.5	26.1	42.1	52.1
100/14-10-079-05W5/0	W-100.000	MN	2C	-	367.8	-	-	1,963.5	1,762.9	1,585.6	1,433.3
100/06-15-079-05W5/0	W-100.000	MN	2C	-	125.0	-	-	473.7	472.3	453.3	427.8
100/02-20-079-05W5/2	W-100.000	MN	2C	-	40.7	-	-	97.4	138.8	158.0	164.9
100/07-20-079-05W5/0	W-100.000	MN	2C	-	30.3	-	-	114.9	129.0	133.8	133.6
100/12-23-079-05W5/0	W-100.000	MN	2C	-	131.3	-	-	515.8	507.8	489.8	467.7
100/14-30-079-05W5/2	W-100.000	MN	2C	-	182.9	-	-	568.5	567.9	542.9	509.3
100/16-09-081-07W5/2	W-100.000	MN	2C	-	132.1	-	-	560.4	546.1	520.8	492.1
100/16-09-081-07W5/3	W-100.000	GRD RP	2C	-	14.3	-	-	92.3	87.9	83.9	80.3
100/03-16-081-07W5/0	W-100.000	MN	2C	-	309.7	-	-	1,402.6	1,271.1	1,151.6	1,047.9
100/16-17-081-07W5/0	W-100.000	MN	2C	-	153.9	-	-	640.3	616.1	580.1	542.2
100/16-17-081-07W5/2	W-100.000	CLWTR	2C	-	91.3	-	-	404.4	376.2	352.0	330.9
100/09-20-081-07W5/2	W-100.000	MN	2C	-	115.0	-	-	366.2	371.2	360.1	342.8
102/06-21-081-07W5/0	W-100.000	CLWTR	2C	-	80.8	-	-	266.3	285.2	287.6	281.9
102/06-21-081-07W5/2	W-100.000	CLWTR	2C	-	59.0	-	-	155.9	155.9	153.8	150.6
100/09-30-081-07W5/0	W-100.000	MN	2C	-	230.1	-	-	985.7	918.4	847.0	780.2
100/09-30-081-07W5/2	W-100.000	CLWTR	2C	-	27.6	-	-	52.5	50.7	49.1	47.6
Subtotal PNP				-	5,859.1	-	-	25,412.5	23,021.9	20,803.1	18,871.4
Subtotal Marten Creek				-	5,884.8	-	-	18,828.9	17,744.4	16,384.8	15,047.6
Subtotal Alberta				-	11,652.9	-	-	51,785.9	40,734.3	33,641.2	28,532.5
Total				-	11,652.9	-	-	51,785.9	40,734.3	33,641.2	28,532.5

ILLUSTRATIVE

CryptoTherm Manufacturing Inc.

Forecast of Production and Revenue Before Tax - Company Share Forecast Prices and Costs as of December 31, 2025 High Estimate Contingent Resources - Unrisked

PRELIMINARY

Total Company

Year	Crude Oil				Natural Gas			Condensate			Natural Gas Liquids			Sulphur & Other Revenue M\$	Company Share Revenue M\$	BOE/d
	WI Wells	WI & RI Volume Mbbl	Sales Price \$/bbl	Sales Revenue M\$	WI & RI Volume MMcf	Sales Price \$/Mcf	Sales Revenue M\$	WI & RI Volume Mbbl	Sales Price \$/bbl	Sales Revenue M\$	WI & RI Volume Mbbl	Sales Price \$/bbl	Sales Revenue M\$			
2026	49.7	-	-	-	1,474.2	9.71	14,314.4	-	-	-	-	-	-	3,091.8	17,406.2	673
2027	62.7	-	-	-	1,754.9	9.71	17,040.1	-	-	-	-	-	-	2,568.5	19,608.5	801
2028	62.7	-	-	-	1,513.4	9.71	14,694.9	-	-	-	-	-	-	2,221.0	16,915.9	689
2029	59.1	-	-	-	1,310.2	9.71	12,721.9	-	-	-	-	-	-	1,969.7	14,691.6	598
2030	58.1	-	-	-	1,141.3	9.71	11,082.3	-	-	-	-	-	-	1,766.7	12,849.0	521
2031	56.1	-	-	-	970.0	9.71	9,418.7	-	-	-	-	-	-	1,561.5	10,980.2	443
2032	51.4	-	-	-	832.8	9.71	8,086.2	-	-	-	-	-	-	1,414.1	9,500.3	379
2033	49.4	-	-	-	721.2	9.71	7,003.3	-	-	-	-	-	-	1,289.1	8,292.4	329
2034	45.4	-	-	-	612.3	9.71	5,945.8	-	-	-	-	-	-	1,179.6	7,125.3	280
2035	41.4	-	-	-	540.1	9.71	5,244.4	-	-	-	-	-	-	1,083.5	6,328.0	247
2036	36.4	-	-	-	444.2	9.71	4,313.1	-	-	-	-	-	-	993.2	5,306.3	202
2037	31.1	-	-	-	363.7	9.71	3,531.5	-	-	-	-	-	-	913.7	4,445.2	166
2038	28.7	-	-	-	320.0	9.71	3,107.5	-	-	-	-	-	-	761.6	3,869.1	146
2039	25.3	-	-	-	244.9	9.71	2,377.5	-	-	-	-	-	-	675.4	3,052.9	112
2040	20.4	-	-	-	218.0	9.71	2,116.7	-	-	-	-	-	-	591.9	2,708.6	99
Rem.	-	-	-	-	1,371.9	9.71	13,321.0	-	-	-	-	-	-	3,895.7	17,216.7	20
Total	-	-	-	-	13,833.1	9.71	134,319.1	-	-	-	-	-	-	25,977.1	160,296.1	-

Year	Crown Royalties			Freehold Royalties			Overriding Royalties			Mineral Tax M\$	Sask. Cap. Surch. M\$	Total Royalties & Taxes		NPI Pymts. M\$
	Unadj. Royalty M\$	Royalty Adj. M\$	Adj. Royalty M\$	Unadj. Royalty M\$	Royalty Adj. M\$	Adj. Royalty M\$	Unadj. Royalty M\$	Royalty Adj. M\$	Adj. Royalty M\$			M\$	%	
2026	254.1	107.0	147.1	228.8	68.9	159.9	114.2	34.0	80.2	10.0	-	397.2	2.8	-
2027	272.1	72.7	199.4	236.7	72.6	164.1	121.3	36.9	84.4	10.2	-	458.2	2.7	-
2028	244.1	63.4	180.7	219.0	68.5	150.4	111.7	34.7	77.0	8.3	-	416.5	2.8	-
2029	210.5	54.7	155.8	201.5	64.3	137.2	101.8	32.4	69.4	6.7	-	369.1	2.9	-
2030	184.0	49.0	135.0	186.2	60.6	125.5	93.7	30.4	63.2	5.3	-	329.1	3.0	-
2031	157.5	45.1	112.4	172.0	57.1	114.9	85.4	28.3	57.1	4.2	-	288.6	3.1	-
2032	136.4	42.1	94.3	159.5	54.0	105.5	78.7	26.6	52.1	3.3	-	255.2	3.2	-
2033	119.3	39.3	79.9	147.1	50.8	96.3	72.4	24.9	47.4	2.6	-	226.2	3.2	-
2034	101.8	36.0	65.8	136.2	48.0	88.2	66.8	23.5	43.3	2.0	-	199.3	3.4	-
2035	90.7	33.8	56.9	126.1	45.3	80.8	61.7	22.1	39.6	1.5	-	178.7	3.4	-
2036	75.7	31.0	44.7	104.0	38.1	65.9	49.1	17.9	31.1	1.1	-	142.9	3.3	-
2037	62.1	28.7	33.4	93.2	34.9	58.3	43.2	16.1	27.1	0.9	-	119.7	3.4	-
2038	55.0	26.3	28.7	86.8	33.1	53.7	38.4	14.6	23.8	0.7	-	106.8	3.4	-
2039	41.9	22.9	19.0	72.6	28.2	44.3	33.4	13.0	20.5	0.5	-	84.3	3.5	-
2040	38.0	21.0	16.9	65.3	25.9	39.4	27.2	10.8	16.4	0.3	-	73.0	3.5	-
Rem.	413.3	343.3	70.0	282.3	124.0	158.3	122.5	52.9	69.6	0.4	-	298.3	2.2	-
Total	2,456.5	1,016.4	1,440.0	2,517.4	874.6	1,642.8	1,221.4	419.1	802.3	58.0	-	3,943.1	2.9	-

Year	Operating Costs		ADR Costs M\$	Net Op. Income M\$	Drilling & Compl. M\$	Equip. & Facility M\$	Total Capital M\$	Future Net Revenue Before Tax		
	M\$	\$/BOE						Annual M\$	Cum. M\$	NPV @10.0% M\$
2026	4,999.2	20.35	1,609.3	10,400.5	503.7	6,261.0	6,764.7	3,635.8	3,635.8	3,038.2
2027	6,132.1	20.97	1,526.6	11,491.6	-	-	-	11,491.6	15,127.4	9,917.8
2028	5,690.1	22.56	1,448.1	9,361.2	-	-	-	9,361.2	24,488.5	7,339.3
2029	5,335.9	24.44	1,223.2	7,763.4	-	-	-	7,763.4	32,251.9	5,531.1
2030	5,020.4	26.39	596.7	6,902.8	-	-	-	6,902.8	39,154.7	4,484.9
2031	4,509.7	27.90	608.7	5,573.1	-	-	-	5,573.1	44,727.9	3,289.2
2032	4,079.8	29.39	620.8	4,544.5	-	-	-	4,544.5	49,272.4	2,434.9
2033	3,717.9	30.93	743.8	3,604.5	-	-	-	3,604.5	52,876.9	1,751.9
2034	3,281.0	32.15	674.2	2,970.9	-	-	-	2,970.9	55,847.8	1,310.7
2035	3,015.1	33.49	946.6	2,187.5	-	-	-	2,187.5	58,035.3	875.1
2036	2,546.9	34.40	1,040.6	1,575.9	-	-	-	1,575.9	59,611.2	568.1
2037	2,131.8	35.17	822.4	1,371.3	-	-	-	1,371.3	60,982.5	447.1
2038	1,935.1	36.28	1,223.8	603.4	-	-	-	603.4	61,585.9	172.4
2039	1,477.3	36.20	840.6	650.7	-	-	-	650.7	62,236.6	172.1
2040	1,369.6	37.70	557.5	708.5	-	-	-	708.5	62,945.1	180.4
Rem.	6,359.2	27.81	5,101.9	5,457.3	-	-	-	5,457.3	68,402.4	699.8
Total	61,601.1	26.72	19,584.8	75,167.1	503.7	6,261.0	6,764.7	68,402.4	-	42,213.0

Product	Contingent Resources			
	Gross Lease	W.I.	R.I.	Net
Natural Gas (MMcf)	15,926.4	13,833.1	-	12,810.2
Total (MBOE)	2,654.4	2,305.5	-	2,135.0

Net Present Value Before Tax - M\$				
@ 0.0%	@ 5.0%	@ 10.0%	@ 15.0%	@ 20.0%
68,402.4	52,182.4	42,213.0	35,294.5	30,171.9

Remaining Life 45.41 yrs
 Price Schedule SG250101

CryptoTherm Manufacturing Inc.

Resources and Net Present Value by Property Forecast Prices and Costs as of December 31, 2025 High Estimate Contingent Resources - Unrisked

PRELIMINARY

Total Company

Area and Property	Company Interest %	Zones	Resource Class	Company WI & RI Contingent Resources				Net Present Value Before Tax (M\$)			
				Oil Mbbbl	Gas MMcf	Cond. Mbbbl	NGL Mbbbl	@ 0.0%	@ 5.0%	@ 10.0%	@ 15.0%
Canada											
Alberta											
Corporate											
9.0 Cost											
Corporate Bitcoin Required Capital	W-100.000	NA	NRA	-	-	-	-	-6,261.0	-6,248.3	-6,236.2	-6,224.7
Killam											
9.0 Cost											
Killam ARO	W-100.000	NA	NRA	-	-	-	-	-5,802.3	-4,646.4	-3,889.8	-3,373.2
Killam Facility Revenue & OPEX	W-100.000	NA	NRA	-	-	-	-	12,521.7	8,866.1	6,984.0	5,845.3
Killam Reactivation Capital	W-100.000	NA	NRA	-	-	-	-	-50.2	-49.6	-49.0	-48.5
Subtotal 9.0 Cost				-	-	-	-	6,669.2	4,170.2	3,045.2	2,423.6
PDP											
100/06-23-043-12W4/0	W-55.556	VIK	3C	-	44.4	-	-	244.4	211.8	183.1	159.3
100/12-24-043-12W4/3	W-100.000	GLAUC	3C	-	580.5	-	-	4,539.7	3,382.1	2,700.4	2,260.3
100/06-29-043-12W4/0	W-41.667	VIK	3C	-	114.1	-	-	830.4	691.7	588.7	511.3
100/05-34-043-12W4/2	W-100.000	GLAUC	3C	-	179.0	-	-	1,351.6	1,078.3	890.7	756.8
100/07-07-044-11W4/0	W-41.667	VIK	3C	-	47.9	-	-	168.2	181.4	168.0	149.5
100/06-17-044-11W4/0	W-41.667	VIK	3C	-	33.3	-	-	179.5	156.5	135.1	117.2
100/06-13-044-12W4/2	W-41.667	VIK, SPKY, ELL	3C	-	82.8	-	-	514.9	386.9	305.3	250.5
102/11-21-045-12W4/0	W-70.833	VIK	3C	-	294.5	-	-	1,571.9	1,194.4	924.2	744.0
102/07-05-045-13W4/0	W-41.667	VIK	3C	-	37.3	-	-	219.9	190.1	165.9	146.6
100/07-19-045-13W4/0	W-83.333	VIK	3C	-	96.5	-	-	583.1	466.2	380.1	317.6
100/11-20-045-13W4/0	W-41.667	VIK	3C	-	73.0	-	-	453.4	333.7	257.5	207.8
100/07-24-045-14W4/0	W-83.333	VIK	3C	-	86.8	-	-	489.5	489.5	407.8	346.0
100/12-06-046-13W4/0	W-66.667	VIK	3C	-	116.9	-	-	763.6	611.6	501.3	421.1
100/11-07-046-13W4/2	W-83.333	VIK, SPKY	3C	-	124.1	-	-	739.6	550.2	432.5	354.7
100/10-27-046-13W4/0	W-83.333	VIK	3C	-	135.3	-	-	807.9	643.8	524.0	437.8
100/01-34-046-13W4/0	W-71.875	VIK	3C	-	58.1	-	-	328.3	266.4	217.4	181.2
100/05-35-046-13W4/0	W-62.500	VIK	3C	-	123.4	-	-	518.9	380.4	285.2	225.6
100/03-04-046-14W4/4	W-83.333	VIK, MN, WAB	3C	-	185.7	-	-	1,140.2	807.9	608.5	484.6
100/06-12-046-14W4/0	W-83.333	VIK, MN	3C	-	141.0	-	-	950.9	742.3	596.2	493.9
100/04-17-046-14W4/0	W-100.000	VIK	3C	-	60.7	-	-	314.8	287.5	257.7	230.6
100/06-27-047-13W4/2	W-50.000	B BR, VIK, SPKY, OST, ELL	3C	-	56.9	-	-	273.5	202.4	158.8	130.2
100/10-27-047-13W4/0	W-50.000	MN, SPKY	3C	-	42.0	-	-	173.2	158.0	141.4	126.3
100/10-28-047-13W4/2	W-80.000	VIK	3C	-	152.7	-	-	713.4	624.4	509.1	418.6
100/01-29-047-13W4/2	W-100.000	LLOYD	3C	-	178.0	-	-	1,121.3	830.5	644.1	521.5
100/13-29-047-13W4/0	W-100.000	SPKY	3C	-	1897.6	-	-	14,409.3	8,508.4	6,086.8	4,809.6
100/06-34-047-13W4/0	W-50.000	GLAUC	3C	-	84.0	-	-	501.1	380.7	298.1	242.4
Killam North Gas Unit No. 2	W-43.259	VIK	3C	-	266.1	-	-	616.1	952.1	934.7	840.7
Killam North Upper Viking Gas Sand Unit No1	W-50.000	VIK	3C	-	375.0	-	-	2,029.3	1,761.2	1,477.8	1,250.7
Subtotal PDP				-	5,667.6	-	-	36,653.9	26,470.4	20,780.5	17,136.4
PNP											
100/06-24-043-12W4/2	W-100.000	WAB	3C	-	316.9	-	-	2,508.8	2,083.2	1,775.3	1,545.6
100/07-27-043-12W4/0	W-100.000	GLAUC	3C	-	194.4	-	-	1,207.1	975.8	807.2	683.2
100/01-16-045-12W4/0	W-88.889	VIK	3C	-	35.0	-	-	65.2	91.5	94.7	90.2
100/06-22-045-12W4/2	W-66.667	VIK	3C	-	17.4	-	-	51.0	61.3	64.9	65.1
100/10-29-045-14W4/0	W-83.333	VIK	3C	-	42.0	-	-	166.8	165.9	153.5	138.7
100/06-30-045-14W4/2	W-83.333	VIK	3C	-	120.2	-	-	844.7	572.4	424.4	335.3
100/10-33-046-12W4/0	W-83.333	VIK	3C	-	169.2	-	-	757.0	567.5	438.9	353.9
100/07-22-046-13W4/3	W-62.500	VIK, ELL	3C	-	95.2	-	-	569.8	449.4	359.7	295.6
102/09-18-046-15W4/2	W-100.000	GLAUC	3C	-	135.1	-	-	983.5	867.3	769.3	687.9
100/09-10-047-14W4/0	W-100.000	SPKY	3C	-	80.4	-	-	378.5	343.2	305.5	271.3
Subtotal PNP				-	1,205.8	-	-	7,532.3	6,177.5	5,193.3	4,466.8
zNRA											
100/09-18-046-13W4/3	W-66.667	ELL	3C	-	4.0	-	-	19.4	18.2	17.2	16.3
Subtotal Killam				-	6,877.4	-	-	50,874.7	36,836.3	29,036.3	24,043.2
Marten Creek											
9.0 Cost											
Marten Creek ARO	W-100.000	NA	NRA	-	-	-	-	-6,147.3	-4,883.8	-4,048.5	-3,468.0
Marten Creek Reactivation Capital	W-100.000	NA	NRA	-	-	-	-	-453.5	-444.1	-435.3	-427.1
Subtotal 9.0 Cost				-	-	-	-	-6,600.8	-5,327.8	-4,483.7	-3,895.0
PDP											
100/11-15-081-07W5/0	W-100.000	MN	3C	-	31.3	-	-	41.5	73.8	85.5	87.7
PNP											
100/13-29-077-04W5/2	W-100.000	WAB	3C	-	187.5	-	-	784.0	747.1	701.4	655.3
100/15-03-077-05W5/0	W-100.000	MN	3C	-	424.5	-	-	1,996.9	1,734.6	1,518.4	1,343.5
100/15-10-077-05W5/0	W-100.000	BLU	3C	-	373.4	-	-	2,342.7	2,137.8	1,958.7	1,803.4
100/09-34-077-05W5/2	W-100.000	MN	3C	-	92.5	-	-	420.8	396.9	363.9	330.6
100/15-07-078-04W5/0	W-100.000	MN	3C	-	573.6	-	-	2,623.5	2,172.9	1,825.6	1,561.8
100/15-07-078-04W5/2	W-100.000	CLWTR	3C	-	94.4	-	-	554.0	485.0	430.0	385.5

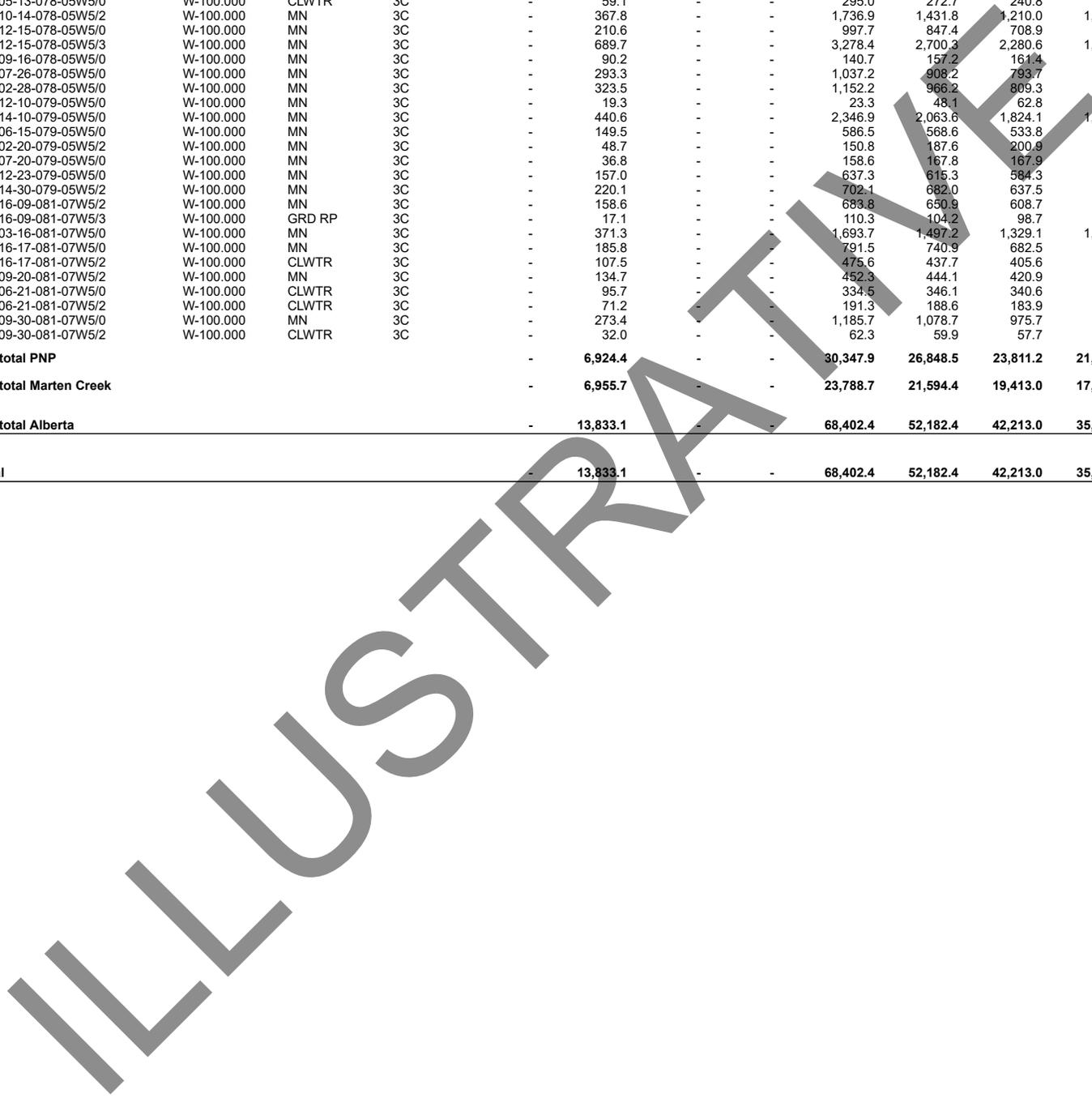
CryptoTherm Manufacturing Inc.

Resources and Net Present Value by Property Forecast Prices and Costs as of December 31, 2025 High Estimate Contingent Resources - Unrisked

PRELIMINARY

Total Company

Area and Property	Company Interest %	Zones	Resource Class	Company WI & RI Contingent Resources				Net Present Value Before Tax (M\$)			
				Oil Mbbl	Gas MMcf	Cond. Mbbl	NGL Mbbl	@ 0.0%	@ 5.0%	@ 10.0%	@ 15.0%
100/09-11-078-05W5/0	W-100.000	MN	3C	-	548.6	-	-	2,184.7	1,766.7	1,454.6	1,224.5
100/16-12-078-05W5/2	W-100.000	CLWTR	3C	-	76.3	-	-	217.0	242.6	239.4	226.1
102/05-13-078-05W5/0	W-100.000	CLWTR	3C	-	59.1	-	-	295.0	272.7	240.8	211.1
100/10-14-078-05W5/2	W-100.000	MN	3C	-	367.8	-	-	1,736.9	1,431.8	1,210.0	1,043.6
100/12-15-078-05W5/0	W-100.000	MN	3C	-	210.6	-	-	997.7	847.4	708.9	599.6
100/12-15-078-05W5/3	W-100.000	MN	3C	-	689.7	-	-	3,278.4	2,700.3	2,280.6	1,966.1
102/09-16-078-05W5/0	W-100.000	MN	3C	-	90.2	-	-	140.7	157.2	161.4	159.3
100/07-26-078-05W5/0	W-100.000	MN	3C	-	293.3	-	-	1,037.2	908.2	793.7	697.7
100/02-28-078-05W5/0	W-100.000	MN	3C	-	323.5	-	-	1,152.2	966.2	809.3	686.4
100/12-10-079-05W5/0	W-100.000	MN	3C	-	19.3	-	-	23.3	48.1	62.8	71.3
100/14-10-079-05W5/0	W-100.000	MN	3C	-	440.6	-	-	2,346.9	2,063.6	1,824.1	1,625.4
100/06-15-079-05W5/0	W-100.000	MN	3C	-	149.5	-	-	586.5	568.6	533.8	494.8
100/02-20-079-05W5/2	W-100.000	MN	3C	-	48.7	-	-	150.8	187.6	200.9	202.2
100/07-20-079-05W5/0	W-100.000	MN	3C	-	36.8	-	-	158.6	167.8	167.9	163.3
100/12-23-079-05W5/0	W-100.000	MN	3C	-	157.0	-	-	637.3	615.3	584.3	550.8
100/14-30-079-05W5/2	W-100.000	MN	3C	-	220.1	-	-	702.1	682.0	637.5	587.3
100/16-09-081-07W5/2	W-100.000	MN	3C	-	158.6	-	-	683.8	650.9	608.7	566.0
100/16-09-081-07W5/3	W-100.000	GRD RP	3C	-	17.1	-	-	110.3	104.2	98.7	93.9
100/03-16-081-07W5/0	W-100.000	MN	3C	-	371.3	-	-	1,693.7	1,497.2	1,329.1	1,189.6
100/16-17-081-07W5/0	W-100.000	MN	3C	-	185.8	-	-	791.5	740.9	682.5	626.5
100/16-17-081-07W5/2	W-100.000	CLWTR	3C	-	107.5	-	-	475.6	437.7	405.6	378.1
100/09-20-081-07W5/2	W-100.000	MN	3C	-	134.7	-	-	452.3	444.1	420.9	393.5
102/06-21-081-07W5/0	W-100.000	CLWTR	3C	-	95.7	-	-	334.5	346.1	340.6	327.6
102/06-21-081-07W5/2	W-100.000	CLWTR	3C	-	71.2	-	-	191.3	188.6	183.9	178.2
100/09-30-081-07W5/0	W-100.000	MN	3C	-	273.4	-	-	1,185.7	1,078.7	975.7	884.5
100/09-30-081-07W5/2	W-100.000	CLWTR	3C	-	32.0	-	-	62.3	59.9	57.7	55.7
Subtotal PNP				-	6,924.4	-	-	30,347.9	26,848.5	23,811.2	21,283.2
Subtotal Marten Creek				-	6,955.7	-	-	23,788.7	21,594.4	19,413.0	17,475.9
Subtotal Alberta				-	13,833.1	-	-	68,402.4	52,182.4	42,213.0	35,294.5
Total				-	13,833.1	-	-	68,402.4	52,182.4	42,213.0	35,294.5



Prices: January 2025 3CA Price Forecast
 Eff. Date: December 31, 2025
 Currency: CAD

CryptoTherm Manufacturing Inc.

Resource Estimates

Summary of Resources Estimates Forecast Prices and Costs as of December 31, 2025 Total Resources - Unrisked

PRELIMINARY

Total Company

Area and Property	Company Interest %	Zones	Resource Class	Crude Oil					Natural Gas					Condensate						
				Gross		Company Share			Gross		Company Share			Gross		Company Share				
				Orig. Res. Mbbl	Cum. Prod. Mbbl	Rem. Res. Mbbl	Rem. Res. Mbbl	2026 Rate bopd	Orig. Raw Res. MMcf	Cum. Prod. MMcf	Rem. Raw Res. MMcf	Surf. Loss %	Rem. Sales Res. MMcf	Rem. Sales Res. MMcf	2026 Rate Mcf/d	Orig. Res. Mbbl	Cum. Prod. Mbbl	Rem. Res. Mbbl	Rem. Res. Mbbl	2026 Rate bopd
Canada																				
Alberta																				
Killam																				
PDP																				
100/06-23-043-12W4/0	W-55.6	VIK	1C	-	-	-	-	-	972	907	64	14.0	55	31	12	-	-	-	-	-
			2C	-	-	-	-	-	986	907	79	14.0	68	38	13	-	-	-	-	-
			3C	-	-	-	-	-	1,000	907	93	14.0	80	44	14	-	-	-	-	-
100/12-24-043-12W4/3	W-100.0	GLAUC	1C	-	-	-	-	-	1,036	572	464	14.0	399	399	159	-	-	-	-	-
			2C	-	-	-	-	-	1,147	572	575	14.0	494	494	175	-	-	-	-	-
			3C	-	-	-	-	-	1,247	572	675	14.0	580	580	190	-	-	-	-	-
100/06-29-043-12W4/0	W-41.7	VIK	1C	-	-	-	-	-	776	563	213	14.0	183	76	40	0	0	-	-	-
			2C	-	-	-	-	-	831	563	269	14.0	231	96	44	0	0	-	-	-
			3C	-	-	-	-	-	881	563	318	14.0	274	114	48	0	0	-	-	-
100/05-34-043-12W4/2	W-100.0	GLAUC	1C	-	-	-	-	-	485	343	142	14.0	122	122	50	-	-	-	-	-
			2C	-	-	-	-	-	520	343	177	14.0	152	152	55	-	-	-	-	-
			3C	-	-	-	-	-	551	343	208	14.0	179	179	60	-	-	-	-	-
100/07-07-044-11W4/0	W-41.7	VIK	1C	-	-	-	-	-	1,980	1,892	88	14.0	76	32	11	-	-	-	-	-
			2C	-	-	-	-	-	2,003	1,892	112	14.0	96	40	12	-	-	-	-	-
			3C	-	-	-	-	-	2,025	1,892	134	14.0	115	48	13	-	-	-	-	-
100/06-17-044-11W4/0	W-41.7	VIK	1C	-	-	-	-	-	1,461	1,398	62	14.0	54	22	8	-	-	-	-	-
			2C	-	-	-	-	-	1,476	1,398	78	14.0	67	28	9	-	-	-	-	-
			3C	-	-	-	-	-	1,491	1,398	93	14.0	80	33	10	-	-	-	-	-
100/06-13-044-12W4/2	W-41.7	VIK/SPK Y/ELL	1C	-	-	-	-	-	2,042	1,879	163	14.0	140	58	17	-	-	-	-	-
			2C	-	-	-	-	-	2,076	1,879	197	14.0	169	71	18	-	-	-	-	-
			3C	-	-	-	-	-	2,110	1,879	231	14.0	199	83	20	-	-	-	-	-
102/11-21-045-12W4/0	W-70.8	VIK	1C	-	-	-	-	-	2,460	2,135	326	14.0	280	198	48	-	-	-	-	-
			2C	-	-	-	-	-	2,543	2,135	408	14.0	351	249	53	-	-	-	-	-
			3C	-	-	-	-	-	2,618	2,135	483	14.0	416	294	57	-	-	-	-	-
102/07-05-045-13W4/0	W-41.7	VIK	1C	-	-	-	-	-	330	261	70	14.0	60	25	14	-	-	-	-	-
			2C	-	-	-	-	-	346	261	85	14.0	73	31	15	-	-	-	-	-
			3C	-	-	-	-	-	365	261	104	14.0	90	37	17	-	-	-	-	-
100/07-19-045-13W4/0	W-83.3	VIK	1C	-	-	-	-	-	1,189	1,096	94	14.0	80	67	21	-	-	-	-	-
			2C	-	-	-	-	-	1,210	1,096	114	14.0	98	82	23	-	-	-	-	-
			3C	-	-	-	-	-	1,230	1,096	135	14.0	116	96	25	-	-	-	-	-
100/11-20-045-13W4/0	W-41.7	VIK	1C	-	-	-	-	-	1,369	1,235	134	14.0	115	48	12	-	-	-	-	-
			2C	-	-	-	-	-	1,402	1,235	167	14.0	144	60	13	-	-	-	-	-
			3C	-	-	-	-	-	1,439	1,235	204	14.0	175	73	14	-	-	-	-	-
100/07-24-045-14W4/0	W-83.3	VIK	1C	-	-	-	-	-	1,642	1,563	79	14.0	68	57	20	-	-	-	-	-
			2C	-	-	-	-	-	1,664	1,563	101	14.0	87	72	22	-	-	-	-	-
			3C	-	-	-	-	-	1,684	1,563	121	14.0	104	87	24	-	-	-	-	-
100/12-06-046-13W4/0	W-66.7	VIK	1C	-	-	-	-	-	1,023	882	142	14.0	122	81	27	-	-	-	-	-
			2C	-	-	-	-	-	1,054	882	173	14.0	149	99	30	-	-	-	-	-
			3C	-	-	-	-	-	1,085	882	204	14.0	175	117	33	-	-	-	-	-
100/11-07-046-13W4/2	W-83.3	VIK/SPK Y	1C	-	-	-	-	-	761	648	113	14.0	97	81	24	-	-	-	-	-
			2C	-	-	-	-	-	792	648	144	14.0	124	103	27	-	-	-	-	-
			3C	-	-	-	-	-	821	648	173	14.0	149	124	29	-	-	-	-	-
100/10-27-046-13W4/0	W-83.3	VIK	1C	-	-	-	-	-	1,053	923	130	14.0	111	93	29	-	-	-	-	-
			2C	-	-	-	-	-	1,083	923	160	14.0	138	115	32	-	-	-	-	-
			3C	-	-	-	-	-	1,112	923	189	14.0	162	135	35	-	-	-	-	-

(1) 1C (Low); 2C (Best); 3C (High)

Prices: January 2025 3CA Price Forecast
 Eff. Date: December 31, 2025
 Currency: CAD

CryptoTherm Manufacturing Inc.

Resource Estimates

Summary of Resources Estimates Forecast Prices and Costs as of December 31, 2025 Total Resources - Unrisked

PRELIMINARY

Total Company

Area and Property	Company Interest %	Zones	Resource Class	Crude Oil					Natural Gas					Condensate						
				Gross			Company Share	2026 Rate bopd	Gross			Company Share	Gross			Company Share				
				Orig. Res. Mbbl	Cum. Prod. Mbbl	Rem. Res. Mbbl	Rem. Res. Mbbl		Orig. Raw Res. MMcf	Cum. Prod. MMcf	Rem. Raw Res. MMcf	Surf. Loss %	Rem. Sales Res. MMcf	Rem. Sales Res. MMcf	2026 Rate Mcf/d	Orig. Res. Mbbl	Cum. Prod. Mbbl	Rem. Res. Mbbl	Rem. Res. Mbbl	2026 Rate bopd
100/01-34-046-13W4/0	W-71.9	VIK	1C 2C 3C	- - -	- - -	- - -	- - -	- - -	641 656 671	577 577 577	64 79 94	14.0 14.0 14.0	55 68 81	40 49 58	12 13 14	- - -	- - -	- - -	- - -	- - -
100/05-35-046-13W4/0	W-62.5	VIK	1C 2C 3C	- - -	- - -	- - -	- - -	- - -	781 818 859	629 629 629	151 188 230	14.0 14.0 14.0	130 162 197	81 101 123	14 15 17	- - -	- - -	- - -	- - -	- - -
100/03-04-046-14W4/4	W-83.3	VIK/MN/ WAB	1C 2C 3C	- - -	- - -	- - -	- - -	- - -	514 555 601	342 342 342	172 213 259	14.0 14.0 14.0	148 183 223	123 153 186	27 30 33	- - -	- - -	- - -	- - -	- - -
100/06-12-046-14W4/0	W-83.3	VIK/MN	1C 2C 3C	- - -	- - -	- - -	- - -	- - -	869 902 932	735 735 735	134 167 197	14.0 14.0 14.0	115 143 169	96 119 141	28 31 34	- - -	- - -	- - -	- - -	- - -
100/04-17-046-14W4/0	W-100.0	VIK	1C 2C 3C	- - -	- - -	- - -	- - -	- - -	189 200 212	141 141 141	48 59 71	14.0 14.0 14.0	41 51 61	41 51 61	21 23 25	- - -	- - -	- - -	- - -	- - -
100/06-27-047-13W4/2	W-50.0	B BR/VIK/S PKY/OS T/ELL	1C 2C 3C	- - -	- - -	- - -	- - -	- - -	599 622 643	511 511 511	87 111 132	14.0 14.0 14.0	75 95 114	38 48 57	11 12 13	- - -	- - -	- - -	- - -	- - -
100/10-27-047-13W4/0	W-50.0	MN/SPK Y	1C 2C 3C	- - -	- - -	- - -	- - -	- - -	1,181 1,197 1,213	1,115 1,115 1,115	66 82 98	14.0 14.0 14.0	57 71 84	28 35 42	14 15 17	- - -	- - -	- - -	- - -	- - -
100/10-28-047-13W4/2	W-80.0	VIK	1C 2C 3C	- - -	- - -	- - -	- - -	- - -	636 671 709	487 487 487	149 184 222	14.0 14.0 14.0	128 158 191	102 126 153	25 27 30	- - -	- - -	- - -	- - -	- - -
100/01-29-047-13W4/2	W-100.0	LLOYD	1C 2C 3C	- - -	- - -	- - -	- - -	- - -	517 549 586	379 379 379	138 171 207	14.0 14.0 14.0	119 147 178	119 147 178	30 33 36	- - -	- - -	- - -	- - -	- - -
100/13-29-047-13W4/0	W-100.0	SPKY	1C 2C 3C	- - -	- - -	- - -	- - -	- - -	3,210 3,555 3,911	1,705 1,705 1,705	1,505 1,850 2,206	14.0 14.0 14.0	1,294 1,591 1,898	1,294 1,591 1,898	278 307 335	- - -	- - -	- - -	- - -	- - -
100/06-34-047-13W4/0	W-50.0	GLAUC	1C 2C 3C	- - -	- - -	- - -	- - -	- - -	4,692 4,724 4,760	4,564 4,564 4,564	127 160 195	14.0 14.0 14.0	110 137 168	55 69 84	14 16 17	- - -	- - -	- - -	- - -	- - -
Killam North Gas Unit No. 2	W-43.3	VIK	1C 2C 3C	- - -	- - -	- - -	- - -	- - -	11,501 11,632 11,751	11,036 11,036 11,036	465 596 715	14.0 14.0 14.0	400 513 615	173 222 266	58 64 70	1 1 1	1 1 1	- - -	- - -	- - -
Killam North Upper Viking Gas Sand Unit No1	W-50.0	VIK	1C 2C 3C	- - -	- - -	- - -	- - -	- - -	10,507 10,650 10,802	9,929 9,929 9,929	577 721 872	14.0 14.0 14.0	497 620 750	248 310 375	87 96 105	0 0 0	0 0 0	- - -	- - -	- - -
Subtotal PDP			1C 2C 3C	- - -	- - -	- - -	- - -	- - -	54,414 55,865 57,311	48,448 48,448 48,448	5,966 7,417 8,863		5,130 6,379 7,622	3,828 4,749 5,668	1,110 1,222 1,334	1 1 1	1 1 1	- - -	- - -	- - -
PNP																				
100/06-24-043-12W4/2	W-100.0	WAB	1C 2C 3C	- - -	- - -	- - -	- - -	- - -	574 636 696	328 328 328	246 309 368	14.0 14.0 14.0	212 265 317	212 265 317	162 167 171	- - -	- - -	- - -	- - -	- - -
100/07-27-043-12W4/0	W-100.0	GLAUC	1C 2C 3C	- - -	- - -	- - -	- - -	- - -	1,259 1,300 1,335	1,109 1,109 1,109	150 191 226	14.0 14.0 14.0	129 164 194	129 164 194	65 66 67	- - -	- - -	- - -	- - -	- - -

(1) 1C (Low); 2C (Best); 3C (High)

Prices: January 2025 3CA Price Forecast
 Eff. Date: December 31, 2025
 Currency: CAD

CryptoTherm Manufacturing Inc.

Resource Estimates

Summary of Resources Estimates Forecast Prices and Costs as of December 31, 2025 Total Resources - Unrisked

PRELIMINARY

Total Company

Area and Property	Company Interest %	Zones	Resource Class	Crude Oil					Natural Gas					Condensate						
				Gross			Company Share	Gross			Company Share	Gross			Company Share					
				Orig. Res. Mbbl	Cum. Prod. Mbbl	Rem. Res. Mbbl	Rem. Res. Mbbl	2026 Rate bopd	Orig. Raw Res. MMcf	Cum. Prod. MMcf	Rem. Raw Res. MMcf	Surf. Loss %	Rem. Sales Res. MMcf	Rem. Sales Res. MMcf	2026 Rate Mcf/d	Orig. Res. Mbbl	Cum. Prod. Mbbl	Rem. Res. Mbbl	Rem. Res. Mbbl	2026 Rate bopd
100/01-16-045-12W4/0	W-88.9	VIK	1C	-	-	-	-	-	165	132	32	14.0	28	25	13	-	-	-	-	-
			2C	-	-	-	-	-	172	132	40	14.0	34	30	13	-	-	-	-	-
			3C	-	-	-	-	-	178	132	46	14.0	39	35	13	-	-	-	-	-
100/06-22-045-12W4/2	W-66.7	VIK	1C	-	-	-	-	-	92	71	20	14.0	18	12	13	0	0	-	-	-
			2C	-	-	-	-	-	96	71	25	14.0	22	14	13	0	0	-	-	-
			3C	-	-	-	-	-	102	71	30	14.0	26	17	13	0	0	-	-	-
100/10-29-045-14W4/0	W-83.3	VIK	1C	-	-	-	-	-	532	492	39	14.0	34	28	15	-	-	-	-	-
			2C	-	-	-	-	-	541	492	48	14.0	42	35	16	-	-	-	-	-
			3C	-	-	-	-	-	551	492	59	14.0	50	42	16	-	-	-	-	-
100/06-30-045-14W4/2	W-83.3	VIK	1C	-	-	-	-	-	359	243	117	14.0	101	84	24	-	-	-	-	-
			2C	-	-	-	-	-	386	243	143	14.0	123	102	25	-	-	-	-	-
			3C	-	-	-	-	-	410	243	168	14.0	144	120	25	-	-	-	-	-
100/10-33-046-12W4/0	W-83.3	VIK	1C	-	-	-	-	-	946	782	164	14.0	141	118	35	-	-	-	-	-
			2C	-	-	-	-	-	983	782	201	14.0	173	144	35	-	-	-	-	-
			3C	-	-	-	-	-	1,018	782	236	14.0	203	169	35	-	-	-	-	-
100/07-22-046-13W4/3	W-62.5	VIK/ELL	1C	-	-	-	-	-	415	291	123	14.0	106	66	23	-	-	-	-	-
			2C	-	-	-	-	-	442	291	151	14.0	130	81	24	-	-	-	-	-
			3C	-	-	-	-	-	468	291	177	14.0	152	95	24	-	-	-	-	-
102/09-18-046-15W4/2	W-100.0	GLAUC	1C	-	-	-	-	-	1,077	972	105	14.0	90	90	78	-	-	-	-	-
			2C	-	-	-	-	-	1,102	972	130	14.0	112	112	80	-	-	-	-	-
			3C	-	-	-	-	-	1,130	972	157	14.0	135	135	81	-	-	-	-	-
100/09-10-047-14W4/0	W-100.0	SPKY	1C	-	-	-	-	-	482	421	61	14.0	52	52	34	-	-	-	-	-
			2C	-	-	-	-	-	498	421	77	14.0	66	66	35	-	-	-	-	-
			3C	-	-	-	-	-	515	421	93	14.0	80	80	35	-	-	-	-	-
Subtotal PNP			1C	-	-	-	-	-	5,900	4,842	1,058		910	816	464	0	0	-	-	-
			2C	-	-	-	-	-	6,157	4,842	1,315		1,131	1,015	473	0	0	-	-	-
			3C	-	-	-	-	-	6,402	4,842	1,561		1,342	1,206	479	0	0	-	-	-
zNRA																				
100/06-24-043-12W4/0	W-100.0	GLAUC	1C	-	-	-	-	-	703	703	-	-	-	-	0	0	-	-	-	-
100/12-24-043-12W4/2	W-100.0	ELL	1C	-	-	-	-	-	101	101	-	-	-	-	-	-	-	-	-	-
100/16-16-045-12W4/3	W-66.7	GLAUC	1C	-	-	-	-	-	2,814	2,814	-	-	-	-	-	-	-	-	-	-
100/11-29-045-13W4/0	W-41.7	VIK	1C	-	-	-	-	-	471	471	-	-	-	-	-	-	-	-	-	-
100/07-25-045-14W4/0	W-55.6	VIK	1C	-	-	-	-	-	438	438	-	-	-	-	-	-	-	-	-	-
100/10-31-045-14W4/0	W-62.5	VIK	1C	-	-	-	-	-	299	299	-	-	-	-	-	-	-	-	-	-
100/09-18-046-13W4/2	W-66.7	SPKY	1C	-	-	-	-	-	674	674	-	-	-	-	-	-	-	-	-	-
100/09-18-046-13W4/3	W-66.7	ELL	1C	-	-	-	-	-	46	46	-	-	-	-	-	-	-	-	-	-
			2C	-	-	-	-	-	53	46	7	14.0	6	4	4	-	-	-	-	-
100/08-15-046-15W4/0	W-66.7	GLAUC	1C	-	-	-	-	-	2,054	2,054	-	-	-	-	-	-	-	-	-	-
100/06-11-047-13W4/0	W-100.0	VIK	1C	-	-	-	-	-	1,388	1,388	-	-	-	-	-	-	-	-	-	-
Subtotal zNRA			1C	-	-	-	-	-	8,986	8,986	7		6	4	4	0	0	-	-	-
			2C	-	-	-	-	-	8,993	8,986	7		6	4	4	0	0	-	-	-
			3C	-	-	-	-	-	8,993	8,986	7		6	4	4	0	0	-	-	-
Subtotal Killam			1C	-	-	-	-	-	69,300	62,276	7,024		6,041	4,644	1,574	1	1	-	-	-
			2C	-	-	-	-	-	71,015	62,276	8,739		7,516	5,768	1,700	1	1	-	-	-
			3C	-	-	-	-	-	72,707	62,276	10,431		8,971	6,877	1,817	1	1	-	-	-

(1) 1C (Low); 2C (Best); 3C (High)

Prices: January 2025 3CA Price Forecast
 Eff. Date: December 31, 2025
 Currency: CAD

CryptoTherm Manufacturing Inc.

Resource Estimates

Summary of Resources Estimates Forecast Prices and Costs as of December 31, 2025 Total Resources - Unrisked

PRELIMINARY

Total Company

Area and Property	Company Interest %	Zones	Resource Class	Crude Oil					Natural Gas					Condensate						
				Gross		Company Share			Gross		Company Share			Gross		Company Share				
				Orig. Res. Mbbl	Cum. Prod. Mbbl	Rem. Res. Mbbl	Rem. Res. Mbbl	2026 Rate bopd	Orig. Raw Res. MMcf	Cum. Prod. MMcf	Rem. Raw Res. MMcf	Surf. Loss %	Rem. Sales Res. MMcf	Rem. Sales Res. MMcf	2026 Rate Mcf/d	Orig. Res. Mbbl	Cum. Prod. Mbbl	Rem. Res. Mbbl	Rem. Res. Mbbl	2026 Rate bopd
100/07-26-078-05W5/0	W-100.0	MN	1C	-	-	-	-	-	855	629	227	10.0	204	204	114	-	-	-	-	-
			2C	-	-	-	-	-	915	629	287	10.0	258	258	115	-	-	-	-	-
			3C	-	-	-	-	-	955	629	326	10.0	293	293	115	-	-	-	-	-
100/02-28-078-05W5/0	W-100.0	MN	1C	-	-	-	-	-	1,180	916	264	10.0	238	238	88	-	-	-	-	-
			2C	-	-	-	-	-	1,231	916	316	10.0	284	284	89	-	-	-	-	-
			3C	-	-	-	-	-	1,275	916	359	10.0	323	323	89	-	-	-	-	-
100/12-10-079-05W5/0	W-100.0	MN	1C	-	-	-	-	-	2,552	2,552	-	-	-	-	-	-	-	-	-	-
			2C	-	-	-	-	-	2,570	2,552	18	10.0	16	16	31	-	-	-	-	-
			3C	-	-	-	-	-	2,573	2,552	21	10.0	19	19	32	-	-	-	-	-
100/14-10-079-05W5/0	W-100.0	MN	1C	-	-	-	-	-	9,956	9,632	324	10.0	292	292	253	-	-	-	-	-
			2C	-	-	-	-	-	10,041	9,632	409	10.0	368	368	257	-	-	-	-	-
			3C	-	-	-	-	-	10,122	9,632	490	10.0	441	441	259	-	-	-	-	-
100/06-15-079-05W5/0	W-100.0	MN	1C	-	-	-	-	-	454	344	110	10.0	99	99	97	-	-	-	-	-
			2C	-	-	-	-	-	483	344	139	10.0	125	125	98	-	-	-	-	-
			3C	-	-	-	-	-	510	344	166	10.0	150	150	99	-	-	-	-	-
100/02-20-079-05W5/2	W-100.0	MN	1C	-	-	-	-	-	1,853	1,817	36	10.0	33	33	46	-	-	-	-	-
			2C	-	-	-	-	-	1,862	1,817	45	10.0	41	41	46	-	-	-	-	-
			3C	-	-	-	-	-	1,871	1,817	54	10.0	49	49	47	-	-	-	-	-
100/07-20-079-05W5/0	W-100.0	MN	1C	-	-	-	-	-	587	561	27	10.0	24	24	35	-	-	-	-	-
			2C	-	-	-	-	-	594	561	34	10.0	30	30	35	-	-	-	-	-
			3C	-	-	-	-	-	602	561	41	10.0	37	37	35	-	-	-	-	-
100/12-23-079-05W5/0	W-100.0	MN	1C	-	-	-	-	-	930	813	117	10.0	105	105	156	-	-	-	-	-
			2C	-	-	-	-	-	959	813	146	10.0	131	131	159	-	-	-	-	-
			3C	-	-	-	-	-	987	813	174	10.0	157	157	161	-	-	-	-	-
100/14-30-079-05W5/2	W-100.0	MN	1C	-	-	-	-	-	1,857	1,689	168	10.0	151	151	124	-	-	-	-	-
			2C	-	-	-	-	-	1,892	1,689	203	10.0	183	183	125	-	-	-	-	-
			3C	-	-	-	-	-	1,933	1,689	245	10.0	220	220	126	-	-	-	-	-
100/16-09-081-07W5/2	W-100.0	MN	1C	-	-	-	-	-	1,513	1,396	117	10.0	105	105	97	-	-	-	-	-
			2C	-	-	-	-	-	1,542	1,396	147	10.0	132	132	99	-	-	-	-	-
			3C	-	-	-	-	-	1,572	1,396	176	10.0	159	159	100	-	-	-	-	-
100/16-09-081-07W5/3	W-100.0	GRD RP	1C	-	-	-	-	-	373	360	13	10.0	11	11	23	-	-	-	-	-
			2C	-	-	-	-	-	376	360	16	10.0	14	14	24	-	-	-	-	-
			3C	-	-	-	-	-	379	360	19	10.0	17	17	24	-	-	-	-	-
100/03-16-081-07W5/0	W-100.0	MN	1C	-	-	-	-	-	2,127	1,851	276	10.0	248	248	166	-	-	-	-	-
			2C	-	-	-	-	-	2,195	1,851	344	10.0	310	310	169	-	-	-	-	-
			3C	-	-	-	-	-	2,264	1,851	413	10.0	371	371	171	-	-	-	-	-
100/16-17-081-07W5/0	W-100.0	MN	1C	-	-	-	-	-	1,020	881	139	10.0	125	125	98	-	-	-	-	-
			2C	-	-	-	-	-	1,052	881	171	10.0	154	154	100	-	-	-	-	-
			3C	-	-	-	-	-	1,088	881	206	10.0	186	186	101	-	-	-	-	-
100/16-17-081-07W5/2	W-100.0	CLWTR	1C	-	-	-	-	-	1,033	951	82	10.0	74	74	86	-	-	-	-	-
			2C	-	-	-	-	-	1,052	951	101	10.0	91	91	88	-	-	-	-	-
			3C	-	-	-	-	-	1,070	951	119	10.0	107	107	90	-	-	-	-	-
100/09-20-081-07W5/2	W-100.0	MN	1C	-	-	-	-	-	851	748	104	10.0	93	93	72	-	-	-	-	-
			2C	-	-	-	-	-	876	748	128	10.0	115	115	73	-	-	-	-	-
			3C	-	-	-	-	-	897	748	150	10.0	135	135	74	-	-	-	-	-
102/06-21-081-07W5/0	W-100.0	CLWTR	1C	-	-	-	-	-	503	431	72	10.0	65	65	66	-	-	-	-	-
			2C	-	-	-	-	-	521	431	90	10.0	81	81	68	-	-	-	-	-
			3C	-	-	-	-	-	537	431	106	10.0	96	96	69	-	-	-	-	-
102/06-21-081-07W5/2	W-100.0	CLWTR	1C	-	-	-	-	-	782	730	52	10.0	47	47	73	-	-	-	-	-
			2C	-	-	-	-	-	796	730	66	10.0	59	59	75	-	-	-	-	-
			3C	-	-	-	-	-	809	730	79	10.0	71	71	77	-	-	-	-	-

(1) 1C (Low); 2C (Best); 3C (High)

Prices: January 2025 3CA Price Forecast
 Eff. Date: December 31, 2025
 Currency: CAD

CryptoTherm Manufacturing Inc.

List of Interests and Burdens Forecast Prices and Costs as of December 31, 2025 Total Company

Interest

PRELIMINARY

Zone	Interest Product	Ownership	Burdens	Crown Incentives/ Freehold Mineral Tax	Tract Factor	Pooling Factor	Payout
Canada							
Alberta							
Corporate							
9.0 Cost							
Corporate Bitcoin Required Capital	NA	WI 100.000%	AB Crown		1.000	1.000	
Killam							
9.0 Cost							
Killam ARO	NA	WI 100.000%	AB Crown	Modernized	1.000	1.000	
Killam Facility Revenue & OPEX	NA	WI 100.000%	AB Crown	Modernized	1.000	1.000	
Killam Reactivation Capital	NA	WI 100.000%	AB Crown		1.000	1.000	
PDP							
100/06-23-043-12W4/0	VIK	WI 55.556%	Freehold	12.50%	Proportionate Share	1.000	1.000
100/12-24-043-12W4/3	GLAUC	WI 100.000%	AB Crown		1.000	1.000	
100/06-29-043-12W4/0	VIK	WI 41.667%	AB Crown GORR	5.00%	1.000	1.000	
100/05-34-043-12W4/2	GLAUC	WI 100.000%	AB Crown		1.000	1.000	
100/07-07-044-11W4/0	VIK	WI 41.667%	AB Crown SS GORR	15% Gas	1.000	1.000	
100/06-17-044-11W4/0	VIK	WI 41.667%	AB Crown SS GORR	1/150 (5-15%) Oil	1.000	1.000	
100/06-13-044-12W4/2	VIK/SPKY/ELL	WI 41.667%	Freehold GORR	12.50% 6.00%	Proportionate Share	1.000	1.000
102/11-21-045-12W4/0 N/2 & SW	VIK	WI 70.833%	Freehold GORR	14.12% 7.06%	Proportionate Share	0.750	1.000
SE		WI 70.833%	Freehold	12.50%	Proportionate Share	0.250	1.000
102/07-05-045-13W4/0	VIK	WI 41.667%	Freehold	12.50%	Proportionate Share	1.000	1.000
100/07-19-045-13W4/0	VIK	WI 83.333%	Freehold	12.50%	Proportionate Share	1.000	1.000
100/11-20-045-13W4/0	VIK	WI 41.667%	AB Crown		1.000	1.000	
100/07-24-045-14W4/0	VIK	WI 83.333%	AB Crown		1.000	1.000	
100/12-06-046-13W4/0	VIK	WI 66.667%	AB Crown Net ORR	5.63%	1.000	1.000	
100/11-07-046-13W4/2 E W	VIK/SPKY	WI 83.333%	Freehold	12.50%	Proportionate Share	0.500	1.000
100/10-27-046-13W4/0	VIK	WI 83.333%	Freehold	16.67%	Proportionate Share	0.500	1.000
100/01-34-046-13W4/0 N/2 & SW SE	VIK	WI 71.875%	Freehold	12.50%	Proportionate Share	1.000	1.000
		WI 71.875%	AB Crown AB Crown Net ORR	20.87%	0.750 0.250	1.000 1.000	
100/05-35-046-13W4/0	VIK	WI 62.500%	Freehold	12.50%	Proportionate Share	1.000	1.000
100/03-04-046-14W4/4	VIK/MN/WAB	WI 83.333%	AB Crown		1.000	1.000	
100/06-12-046-14W4/0	VIK/MN	WI 83.333%	AB Crown		1.000	1.000	

Prices: January 2025 3CA Price Forecast
 Eff. Date: December 31, 2025
 Currency: CAD

CryptoTherm Manufacturing Inc.

List of Interests and Burdens Forecast Prices and Costs as of December 31, 2025 Total Company

Interest

PRELIMINARY

	Zone	Interest Product	Ownership	Burdens	Crown Incentives/ Freehold Mineral Tax	Tract Factor	Pooling Factor	Payout
100/04-17-046-14W4/0	VIK		WI 100.000%	Freehold	16.00%	Proportionate Share	1.000	1.000
100/06-27-047-13W4/2	B BR/VIK/SPKY/OS T/ELL		WI 50.000%	Freehold	30.00%	Proportionate Share	1.000	1.000
100/10-27-047-13W4/0	MN/SPKY		WI 50.000%	Freehold	30.00%	Proportionate Share	1.000	1.000
100/10-28-047-13W4/2	VIK		WI 80.000%	AB Crown GORR	8.00%		1.000	1.000
100/01-29-047-13W4/2	LLOYD		WI 100.000%	AB Crown			1.000	1.000
100/13-29-047-13W4/0	SPKY		WI 100.000%	AB Crown			1.000	1.000
100/06-34-047-13W4/0	GLAUC		WI 50.000%	AB Crown			1.000	1.000
Killam North Gas Unit No. 2 Crown 41.667	VIK		WI 41.667%	AB Crown GORR	5.14%		0.512	1.000
Crown 50			WI 50.000%	AB Crown			0.120	1.000
Freehold 41.67/12.5			WI 41.667%	Freehold	12.50%	Proportionate Share	0.117	1.000
Freehold 41.67/15			WI 41.667%	GORR	4.87%			
Freehold 41.67/15			WI 41.667%	Freehold	15.00%	Proportionate Share	0.148	1.000
Freehold 41.67/16.5			WI 41.667%	GORR	8.89%			
Freehold 41.67/16.5			WI 41.667%	Freehold	16.50%	Proportionate Share	0.030	1.000
Freehold 41.67/16.5			WI 41.667%	GORR	5.00%			
Freehold 41.67/6.25			WI 41.667%	Freehold	6.25%	Proportionate Share	0.007	1.000
Freehold 41.67/6.25			WI 41.667%	GORR	7.40%			
Freehold 50/12.5			WI 50.000%	Freehold	12.50%	Lessee Pays Min Tax	0.000	1.000
Freehold 50/15			WI 50.000%	GORR	7.50%			
Freehold 50/15			WI 50.000%	Freehold	15.00%	Proportionate Share	0.059	1.000
Freehold 55.56			WI 55.556%	GORR	3.69%			
Freehold 55.56			WI 55.556%	Freehold	12.50%	Lessee Pays Min Tax	0.007	1.000
Freehold 55.56			WI 55.556%	GORR	5.00%			
Killam North Upper Viking Gas Sand Unit No1 Crown + GORR	VIK		WI 50.000%	AB Crown GORR	7.50%		0.020	1.000
Crown Leases			WI 50.000%	SS GORR	8% Gas			
Freehold 12.5			WI 50.000%	SS GORR	1/150 (4-8%) Oil			
Freehold 12.5			WI 50.000%	AB Crown			0.470	1.000
Freehold 12.5			WI 50.000%	Freehold	12.50%	Lessee Pays Min Tax	0.070	1.000
Freehold 12.5			WI 50.000%	GORR	12.50%			
Freehold 15			WI 50.000%	SS GORR	8% Gas			
Freehold 15 + GORR			WI 50.000%	SS GORR	1/150 (4-8%) Oil			
Freehold 15 + GORR			WI 50.000%	Freehold	15.00%	Lessee Pays Min Tax	0.020	1.000
Freehold 15 + GORR			WI 50.000%	Freehold	15.00%	Lessee Pays Min Tax	0.420	1.000
Freehold 15 + GORR			WI 50.000%	GORR	7.50%			
PNP								
100/06-24-043-12W4/2	WAB		WI 100.000%	AB Crown			1.000	1.000
100/07-27-043-12W4/0	GLAUC		WI 100.000%	Freehold	15.00%	Proportionate Share	1.000	1.000
100/01-16-045-12W4/0	VIK	BPO	WI 88.889%	AB Crown GORR	4.22%		1.000	1.000
100/06-22-045-12W4/2	VIK	APO	WI 66.667%	GORR	5.62%		1.000	1.000
100/06-22-045-12W4/2	VIK		WI 66.667%	AB Crown			1.000	1.000
100/10-29-045-14W4/0	VIK		WI 83.333%	Net ORR AB Crown	5.63%		1.000	1.000

555.07 M\$

Prices: January 2025 3CA Price Forecast
 Eff. Date: December 31, 2025
 Currency: CAD

CryptoTherm Manufacturing Inc.

List of Interests and Burdens Forecast Prices and Costs as of December 31, 2025 Total Company

Interest

PRELIMINARY

	Zone	Interest Product	Ownership	Burdens	Crown Incentives/ Freehold Mineral Tax	Tract Factor	Pooling Factor	Payout
100/06-30-045-14W4/2	VIK		WI 83.333%	AB Crown		1.000	1.000	
100/10-33-046-12W4/0	VIK		WI 83.333%	Freehold GORR	15.00% 10.00%	1.000	1.000	
100/07-22-046-13W4/3	VIK/ELL		WI 62.500%	AB Crown		1.000	1.000	
102/09-18-046-15W4/2	GLAUC		WI 100.000%	AB Crown		1.000	1.000	
100/09-10-047-14W4/0	SPKY	BPO	WI 100.000%	AB Crown GORR		1.000	1.000	604.08 M\$
		APO	WI 93.404%	GORR	18.52% 19.83%	1.000	1.000	
zNRA								
100/06-24-043-12W4/0	GLAUC		WI 100.000%	AB Crown		1.000	1.000	
100/12-24-043-12W4/2	ELL		WI 100.000%	AB Crown		1.000	1.000	
100/16-16-045-12W4/3	GLAUC		WI 66.667%	AB Crown Net ORR	5.63%	1.000	1.000	
100/11-29-045-13W4/0	VIK		WI 41.667%	AB Crown		1.000	1.000	
100/07-25-045-14W4/0	VIK		WI 55.556%	Freehold	12.50%	1.000	1.000	
100/10-31-045-14W4/0	VIK		WI 62.500%	Freehold	12.50%	1.000	1.000	
100/09-18-046-13W4/2	SPKY		WI 66.667%	AB Crown SS GORR SS GORR	5.33334% Gas 1/225 (2.6667- 5.33334%) Oil	1.000	1.000	
100/09-18-046-13W4/3	ELL		WI 66.667%	AB Crown SS GORR SS GORR	5.33334% Gas 1/225 (2.6667- 5.33334%) Oil	1.000	1.000	
100/08-15-046-15W4/0	GLAUC		WI 66.667%	Freehold	15.50%	1.000	1.000	
100/06-11-047-13W4/0	VIK		WI 100.000%	AB Crown Net ORR	15.00%	1.000	1.000	
Marten Creek 9.0 Cost								
Marten Creek ARO	NA		WI 100.000%	AB Crown	Modernized	1.000	1.000	
Marten Creek Reactivation Capital	NA		WI 100.000%	AB Crown		1.000	1.000	
PDP								
100/11-15-081-07W5/0	MN		WI 100.000%	AB Crown	Modernized	1.000	1.000	
PNP								
100/13-29-077-04W5/2	WAB		WI 100.000%	AB Crown	Modernized	1.000	1.000	
100/15-03-077-05W5/0	MN		WI 100.000%	AB Crown	Modernized	1.000	1.000	
100/15-10-077-05W5/0	BLU		WI 100.000%	AB Crown	Modernized	1.000	1.000	
100/09-34-077-05W5/2	MN		WI 100.000%	AB Crown	Modernized	1.000	1.000	
100/15-07-078-04W5/0	MN		WI 100.000%	AB Crown	Modernized	1.000	1.000	
100/15-07-078-04W5/2	CLWTR		WI 100.000%	AB Crown	Modernized	1.000	1.000	
100/09-11-078-05W5/0	MN		WI 100.000%	AB Crown	Modernized	1.000	1.000	
100/16-12-078-05W5/2	CLWTR		WI 100.000%	AB Crown	Modernized	1.000	1.000	
102/05-13-078-05W5/0	CLWTR		WI 100.000%	AB Crown		1.000	1.000	
100/10-14-078-05W5/2	MN		WI 100.000%	AB Crown	Modernized	1.000	1.000	

Prices: January 2025 3CA Price Forecast
 Eff. Date: December 31, 2025
 Currency: CAD

CryptoTherm Manufacturing Inc.
List of Interests and Burdens
Forecast Prices and Costs as of December 31, 2025
Total Company

Interest

PRELIMINARY

	Zone	Interest Product	Ownership	Burdens	Crown Incentives/ Freehold Mineral Tax	Tract Factor	Pooling Factor	Payout
100/12-15-078-05W5/0	MN		WI 100.000%	AB Crown	Modernized	1.000	1.000	
100/12-15-078-05W5/3	MN		WI 100.000%	AB Crown	Modernized	1.000	1.000	
102/09-16-078-05W5/0	MN		WI 100.000%	AB Crown	Modernized	1.000	1.000	
100/07-26-078-05W5/0	MN		WI 100.000%	AB Crown	Modernized	1.000	1.000	
100/02-28-078-05W5/0	MN		WI 100.000%	AB Crown	Modernized	1.000	1.000	
100/12-10-079-05W5/0	MN		WI 100.000%	AB Crown	Modernized	1.000	1.000	
100/14-10-079-05W5/0	MN		WI 100.000%	AB Crown	Modernized	1.000	1.000	
100/06-15-079-05W5/0	MN		WI 100.000%	AB Crown	Modernized	1.000	1.000	
100/02-20-079-05W5/2	MN		WI 100.000%	AB Crown	Modernized	1.000	1.000	
100/07-20-079-05W5/0	MN		WI 100.000%	AB Crown	Modernized	1.000	1.000	
100/12-23-079-05W5/0	MN		WI 100.000%	AB Crown	Modernized	1.000	1.000	
100/14-30-079-05W5/2	MN		WI 100.000%	AB Crown	Modernized	1.000	1.000	
100/16-09-081-07W5/2	MN		WI 100.000%	AB Crown	Modernized	1.000	1.000	
100/16-09-081-07W5/3	GRD RP		WI 100.000%	AB Crown	Modernized	1.000	1.000	
100/03-16-081-07W5/0	MN		WI 100.000%	AB Crown	Modernized	1.000	1.000	
100/16-17-081-07W5/0	MN		WI 100.000%	AB Crown	Modernized	1.000	1.000	
100/16-17-081-07W5/2	CLWTR		WI 100.000%	AB Crown	Modernized	1.000	1.000	
100/09-20-081-07W5/2	MN		WI 100.000%	AB Crown	Modernized	1.000	1.000	
102/06-21-081-07W5/0	CLWTR		WI 100.000%	AB Crown	Modernized	1.000	1.000	
102/06-21-081-07W5/2	CLWTR		WI 100.000%	AB Crown	Modernized	1.000	1.000	
100/09-30-081-07W5/0	MN		WI 100.000%	AB Crown	Modernized	1.000	1.000	
100/09-30-081-07W5/2	CLWTR		WI 100.000%	AB Crown	Modernized	1.000	1.000	
zNRA								
100/12-06-078-04W5/2	MN		WI 100.000%	AB Crown	Modernized	1.000	1.000	
100/05-13-078-05W5/0	MN		WI 100.000%	AB Crown	Modernized	1.000	1.000	
100/06-15-079-05W5/2	MN		WI 50.000%	AB Crown	Modernized	1.000	1.000	